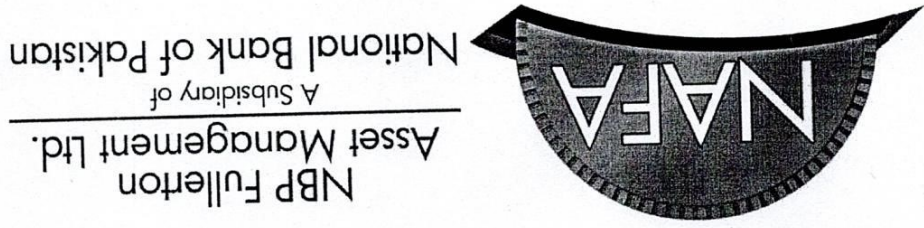


**FORTH SUPPLEMENTAL OFFERING DOCUMENT**

**NAFA RIBA FREE SAVINGS FUND**

Managed by



A Joint Venture of

National Bank of Pakistan  
Alexandra Fund Management Pte. Ltd.  
(A member of Fullerton Fund Management Group, Singapore)

# FORTH SUPPLEMENTAL OFFERING DOCUMENT

## NAFA RIBA FREE SAVINGS FUND

Para No.	Existing Clause	Amended/ New Clause
3.6 (first para)	<p><i>Original Clause is as under:</i></p> <p>Trustee Central Depository Company of Pakistan Limited (CDC), a public limited company, incorporated in Pakistan under the Companies Ordinance, 1984, having its registered office at CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrab-e-Faisal, Karachi, Pakistan, has been appointed as the Trustee for the Fund. The Trustee has considerable amount of experience of trusteeship of open-end Schemes which are successfully functioning in the country.</p>	<p>Trustee MCB Financial Services Limited (MCBFSL), a company incorporated under the Companies Ordinance, 1984 as a wholly owned subsidiary of MCB Bank Limited with its registered office at 16th Floor MCB Tower, I.I. Chundrigar Road, Karachi Pakistan, has been appointed as the Trustee for the Fund.</p>
3.9 (first para)	<p><i>Original Clause is as under:</i></p> <p>The Central Depository Company of Pakistan Limited (CDC) will also be performing the functions of the custodian of the Fund property. The salient features of the custodial function are:</p>	<p>MCB Financial Services Limited (MCBFSL) will also be performing the functions of the custodian of the Fund property. The salient features of the custodial function are:</p>
3.13.1 (1)	<p><i>Original Clause is as under:</i></p> <p>The Trustee, at the request of the Management Company, shall open Bank Account(s) titled "MCBFSL-Trustee NAFA RIBA FREE SAVINGS Fund" for the Unit Trust at designated Bank(s) inside or outside Pakistan, subject to the relevant laws, Trust Deed, Rules and Regulations, for collection, investment, redemption or any other use of the Trust's funds.</p>	<p>The Trustee, at the request of the Management Company, shall open Bank Account(s) titled "MCBFSL-Trustee NAFA RIBA FREE SAVINGS Fund" for the Unit Trust at designated Bank(s) inside or outside Pakistan, subject to the relevant laws, Trust Deed, Rules and Regulations, for collection, investment, redemption or any other use of the Trust's funds.</p>
3.13.1 (7)	<p><i>Amended clause as per the Second Supplementary Offering Document is as under:</i></p> <p>The Trustee shall, if requested by the Management Company at its discretion also open a separate Account titled MCBFSL – Trustee NAFA Funds at bank(s) designated by the Management Company. These account(s) shall be temporary collection accounts, where collections received on account of subscription of Units by investors of various unit trusts and the administrative plans that are managed by NAFAs as the management company shall be held prior to their being allocated and transferred to pertinent unit trust(s) for administrative plans that are managed by NAFAs as the management company shall be held prior to their being allocated and transferred to pertinent unit trust(s) for investments. Provided however, in relation to the other unit trusts managed by NAFAs as the Management Company mentioned above, there are similar provisions in the trust deeds of such funds and have Trustee as common between them.</p>	<p>The Trustee shall, if requested by the Management Company at its discretion also open a separate Account titled MCBFSL – Trustee NAFA Funds at bank(s) designated by the Management Company. These account(s) shall be temporary collection accounts, where collections received on account of subscription of Units by investors of various unit trusts and the administrative plans that are managed by NAFAs as the management company shall be held prior to their being allocated and transferred to pertinent unit trust(s) for investments. Provided however, in relation to the other unit trusts managed by NAFAs as the Management Company mentioned above, there are similar provisions in the trust deeds of such funds and have Trustee as common between them.</p>

Annexure 'A'

**Tariff Structure for Trusteeship**

Net Assets	From	1	Rs.0.5 million or 0.12% per annum of the Net Assets, whichever is higher.
	To	1,000 million	1,200,000 plus 0.075% per annum of any amount exceeding 1,000 million
		> 5,001 million	Rs.4.2 million plus 0.06% per annum of the amount exceeding Rs.5,000 million

4.4.4 (forth para)

*Original Clause is as under:*

The aforesaid payments must be handed over to a Distributor who will acknowledge the receipt on the Investment Form. Such payments will only be deposited in the bank account of the Fund titled "MCBFSL - Trustee NAFA RIBA FREE SAVINGS FUND" maintained with the designated banks and their branches.

NAFA RIBA FREE SAVINGS Fund" maintained in the bank account of the Fund titled "CDC - Trustee NAFA RIBA FREE SAVINGS Fund" with the designated banks and their branches.

4.4.4 (second para)

*Original Clause is as under:*

- Payment for the Fund Units can be made in the form of:
- Demand draft or Pay order in favor of MCBFSL-Trustee NAFA Riba Free Savings Fund
  - Online transfer to Bank Account(s) of MCBFSL - Trustee NAFA Riba Free Savings Fund
  - Cheque (account payee only marked in favor of MCBFSL-Trustee NAFA Riba Free Savings Fund)
- Payment for the Fund Units can be made in the form of:
- Demand draft or Pay order in favor of CDC-Trustee NAFA Riba Free Savings Fund
  - Online transfer to Bank Account(s) of CDC-Trustee NAFA Riba Free Savings Fund
  - Cheque (account payee only marked in favor of CDC-Trustee NAFA Riba Free Savings Fund)