

20th SUPPLEMENTAL OFFERING DOCUMENT

OF

NBP ISLAMIC SAVINGS FUND

w.e.f 25th March 2021

Para No.	Existing Clause	New / Amended Clause
4.8.1	<p>The Redemption (Repurchase) Price shall be equal to the Net Asset Value as of the close of Business Day (forward pricing)</p> <ul style="list-style-type: none">a) Any Back-end Load as per the details in this Offering Document; and;b) Such amount as the Management Company may consider an appropriate provision for Duties and Charges and other levies etc; and;c) Such amount as the Management Company may consider an appropriate provision for Transaction Costs;d) Such sum shall be adjusted downward to the nearest paisa	<p>The Redemption (Repurchase) Price shall be equal to the Net Asset Value as of the close of Business Day (known/backward pricing)</p> <ul style="list-style-type: none">a) Any Back-end Load as per the details in this Offering Document; and;b) Such amount as the Management Company may consider an appropriate provision for Duties and Charges and other levies etc; and;c) Such amount as the Management Company may consider an appropriate provision for Transaction Costs;d) Such sum shall be adjusted downward to the nearest paisa up to four decimal place
<p style="text-align: center;"><u>Rationale</u></p> <p>To cater the requirements of Backward Pricing Redemption</p>		
5.2	<p><u>Determination of Distributable Income</u></p> <p>The amount available for distribution in respect of any Accounting Period shall be the sum of all income other than capital gains, from which shall be deducted:</p> <ul style="list-style-type: none">• the expenses, as stated in Clause 6.2 to 6.4 of this Offering Document; and• any taxes of the Fund <p>All receipts deemed by the Management Company to be in the nature of capital accruing from Investments shall not be regarded as available for distribution but shall be retained as part of the Trust Property, provided that such amounts out of the sale</p>	<p><u>Determination of Distributable Income</u></p> <p>The amount available for distribution in respect of any Accounting Period shall be determined by the Management Company and shall be the sum total of:</p> <ul style="list-style-type: none">a) The total income earned on the Trust Property during such Accounting Period including all amounts received in respect of payouts, profit etc.(b) Whole or part of the realized and/or unrealized appreciation of Investment Assets, at the option of the Management Company.(c) From the above amounts shall be deducted expenses and such other adjustment as the

	proceeds of the Investments and all other receipts deemed by the Management Company to be in the nature of the net realized appreciation may be distributable to the Unit Holders by the Trustee upon instructions of the Management Company and shall thereafter cease to form part of the Fund Property.	Management Company may determine.
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<div>Rationale</div> <div>Dividend distribution to be align with Regulation 63 of NBFC Regulation where mechanism of minimum distribution of 90% of accounting income stated. However, fund can distribute any amount over and above at the option of the Management Company.</div>		
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<div>Annexure ‘B’- Additional para</div>	<div>All existing clauses will remain same</div>	<div>New Clause inserted:</div> <div> <div>CURRENT LEVEL OF FRONT-END AND BACK-END LOADS</div> <div>INVESTORS WITH HEALTH TAKAFUL COVERAGE</div> <div>% of NAV (UNDER HEALTH TAKAFUL PLAN)</div> <table> <tr> <td rowspan="3">Front End Load (Individual)</td><td>Amount up to Rs. 4.0 million, Front end load is</td><td>0 to 3%</td></tr> <tr> <td>Amount over and above Rs. 4.0 million and up to Rs.50 million, Front end load is</td><td>0 to 1%</td></tr> <tr> <td colspan="2">Amount exceeding Rs.50 million, load will be charged on Rs. 4.0 million up to 0 to 3%</td></tr> <tr> <td colspan="2">Back End Load</td><td>0%</td></tr> </table> <div> <div>Health Takaful Coverage Contribution under Health Takaful Plan</div> <div> <p>The Management Company has arranged Health Takaful coverage under Health Takaful Plan for the investors up to the amount as communicated to them and as amended from time to time. The Health Takaful Coverage Contribution is to be deducted in advance on annual basis and to be borne by the investor. Such Health Takaful Coverage Contribution is to be deducted from the unit holder’s investment in advance and deposited with the Takaful company by the Management Company as per the terms and conditions of takaful coverage defined in the Takaful policy document signed between the Takaful company and Management Company. NBP Funds will play a facilitating role by assisting the insured in claim processing. However, the investor will be responsible to</p> </div> </div> </div>	Front End Load (Individual)	Amount up to Rs. 4.0 million, Front end load is	0 to 3%	Amount over and above Rs. 4.0 million and up to Rs.50 million, Front end load is	0 to 1%	Amount exceeding Rs.50 million, load will be charged on Rs. 4.0 million up to 0 to 3%		Back End Load		0%
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		<p>directly settle the claims/liabilities, if any, under this arrangement with the takaful company without any obligation on the part of the Management Company, Trustee and Funds.</p> <p><i>“The AMC will not be responsible or liable for maintaining service levels and / or any delay in processing claims by the Takaful Company arising out of this plan. The Management Company, the Trustee and the underlying Fund shall not be held liable for honoring any takaful claims.”</i></p>
<p style="text-align: center;"><u>Rationale</u></p> <p>In order to provide Health Takaful Coverage option to Unit Holders who opt for this facility</p>		