14th SUPPLEMENTAL OFFERING DOCUMENT

OF

NBP STOCK FUND

w.e.f 25th March 2021

Para No.	Existing Clause	New / Amended Clause
5.3	**Determination of Distributable Income** The amount available for distribution in respect of any Accounting Period shall be determined by the Management Company and shall be the sum total of: a) The total income earned on the Fund Property during such Accounting Period including all amounts received in respect of dividend, mark-up, profit etc. b) All receipts deemed by the Management Company to be in the nature of capital accruing from Investments shall not be regarded as available for distribution but shall be retained as part of the Fund Property, provided that such amounts out of the sale proceeds of the Investments and all other receipts deemed by the Management Company to be in the nature of the net realized appreciation may be distributable to the Unit Holders by the Trustee upon instructions of the Management Company and shall thereafter cease to form part of the Fund Property once transferred to the Distribution Account. c) Net realized appreciation as set out in (b) above from which shall be deducted expenses as set out in Clause 6.2 below and such other adjustments as the Management Company may determine in consultation with the Auditors, subject to the Regulations and the provisions of the Income Tax Ordinance.	**Determination of Distributable Income** The amount available for distribution in respect of any Accounting Period shall be determined by the Management Company and shall be the sum total of: a) The total income earned on the Trust Property during such Accounting Period including all amounts received in respect of dividend, mark-up, profit etc. (b) Whole or part of the realized and/or unrealized appreciation of Investment Assets, at the option of the Management Company. (c) From the above amounts shall be deducted expenses and such other adjustment as the Management Company may determine.
Rationale Dividend distribution to be align with Regulation 63 of NBFC Regulation where mechanism of minimum distribution of 90% of accounting income stated. However, fund can distribute any amount over and above at the option of the Management Company.		

Annexure 'B' – additional para	**All existing clauses will remain same**	**New Clause inserted:** **Health Takaful Coverage Contribution under Health Takaful Plan** The Management Company has arranged Health Takaful coverage under Health Takaful Plan for the investors up to the amount as communicated to them and as amended from time to time. The Health Takaful Coverage Contribution is to be deducted in advance on annual basis and to be borne by the investor. Such Health Takaful Coverage Contribution is to be deducted from the unit holder's investment in advance and deposited with the Takaful company by the Management Company as per the terms and conditions of takaful coverage defined in the Takaful policy document signed between the Takaful company and Management Company. NBP Funds will play a facilitating role by assisting the insured in claim processing. However, the investor will be responsible to directly settle the claims/liabilities, if any, under this arrangement with the takaful company without any obligation on the part of the Management Company, Trustee and Funds. ***"The AMC will not be responsible or liable for maintaining service levels and / or any delay in processing claims by the Takaful Company arising out of this plan. The Management Company, the Trustee and the underlying Fund shall not be held liable for honoring any takaful claims."***
Rationale In order to provide Health Takaful Coverage option to Unit Holders who opt for this facility		