NBP SAVINGS FUND (NBP-SF)



MONTHLY REPORT (MUFAP's Recommended Format)

January 2021

			NONTHLY RE		1/01/202	1). Do 10		,				ary 202	I	
Porformanco %			Unit	Price (31	1/01/202	п). пъ. IC	0.1070							
Performance %				1										
Performance Period	Jan-2021	FYTD - 2021	Rolling 12 Months	FY - 2020	FY - 2019	FY - 2018	FY - 2017	FY - 2016	Last 3 Years*	Last 5 Years*	Last 10 Years*		Launch 28, 2008	
NBP SAVINGS FUND	5.8%	6.8%	8.5%	12.1%	9.3%	5.5%	6.5%	6.9%	9.3%	8.0%	5.8%	5.	4%	
BENCHMARK	7.4%	7.2%	8.4%	12.2%	10.2%	6.3%	6.1%	6.5%	9.8%	8.3%	9.2%	9.	9%	
* Annualized Return Based on Mor The performance reported is net of							of with-ho	olding tax whe	ere applicable.					
General Information			,			-		-						
Launch Date:	March 28, 2008					Investment Objective To earn a competitive rate of return while preserving capital to the extent possible by								
Fund Size:						vesting in								
Туре:	Open-end - Income Fund					Fund Manager Commentary								
Dealing Days:	Daily – Monday to Friday					The Fund posted an annualized return of 5.8% p.a. during January 2021 versus the								
Dealing Time:	Monday to Fr	Be	Benchmark return of 7.4% p.a. The reported return is net of management fee and all											
Settlement:	2-3 business	her expen	ses.											
Pricing Mechanism:	Backward Pri	•			. ты	o woighte	d avara	aa tima ta	moturity of t	ha Fundia	around 00 d	ave The	Fund in	
Load:	Front End Load (Individual with takaful coverage): The weighted average time to maturity of the Fund													
						expected to perform well over the medium to long term horizon. Only investors with medium term investment horizon are advised to invest in this Fund.								
	charged on Rs.5 million: 3% Front End Load					We will rebalance the allocation of the Fund proactively based on the capital market								
	(others): 1%	n), ou	itlook.											
	Back end Load: 0%													
						Credit Quality of the Portfolio as of January 31 , 2021 (% of Total Assets)								
						Government Securities (AAA rated) 56.5%								
						AAA					0.3%			
Management Fee: 8% of Net Income (Min: 0.5% p.a. of Net Assets					A	AA 9.3%								
	Max 1.5% p.a. of Net Assets) w.e.f 10-Jan-20. 0.52% p.a. of average net assets during the month					AA-					10.7%			
						A+					10.5%			
Total Expense Ratio:	2.11% p.a (in	cluding 0.	24% governme	nt levies)	A						1	0.4%		
·		Ū		,	M	ITS					1	1.4%		
Selling & Marketing Expenses:	0.70% per annum Moderate / Principal at moderate risk					Unrated					0.3%			
Risk Profile / Risk of principal						Others including Receivables					0.6%			
erosion: Fund Stability Rating:	"A+ (f)" by PA				Т	otal					1	00%		
Listing:	Pakistan Sto		ne		L									
Custodian & Trustee:			npany (CDC)											
Auditors:	KPMG Taseer Hadi & Co, Chartered Accountants					Details of Non-Compliant Investments								
Panahmark	6 Month KID							Type of	Value of		Value of	% of	% of	
Benchmark:	6-Month KIB					Particul	ars	Investment	Investments before		Investments	Net	Gross	
	Muhammad	чіі рнарна							Defore	held	after Provision	Assets	Assets	
5	Muhammad / Growth Unit:		0/-									0.0%	0.0%	
Fund Manager: Minimum: Subscription:	Growth Unit:	Rs. 10,00			Ne	w Allied Electroni	cs Limited II -	Sukkuk	49.054.371	49.054.371	0			
Minimum: Subscription:	Growth Unit: Income Unit:	Rs. 10,00 Rs. 100,0	00/-		Su	kuk 03-DEC-07 0 len House Limited	3-DEC- I - Sukuk	Sukkuk	49,054,371	49,054,371 19.687.500	0		0.0%	
Minimum: Subscription: Asset Manager Rating:	Growth Unit: Income Unit: AM1 by PAC	Rs. 10,00 Rs. 100,0 RA (Very	00/- High Quality)	Dec 20	Su Ed Re Wo	kuk 03-DEC-07 0 len House Limited wised 29-MAR-08 orldcall RS - III 10	3-DEC- I - Sukuk 8 29-SEP-25		19,687,500	19,687,500	0	0.0%	0.0%	
Vinimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As	Growth Unit: Income Unit: AM1 by PAC	Rs. 10,00 Rs. 100,0 RA (Very 31-Ja	00/- High Quality) n-21 31	-Dec-20	Su Ed Re Vic SE	kuk 03-DEC-07 0 len House Limited wised 29-MAR-08 orldcall RS - III 10 EP-26 riTech Limited II -	3-DEC- 1 - Sukuk 3 29-SEP-25 -APR-18 20- • Revised II	Sukkuk	19,687,500 23,326,170	19,687,500 23,326,170	0	0.0%	0.0%	
Vinimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As F-Bills	Growth Unit: Income Unit: AM1 by PAC	Rs. 10,00 Rs. 100,0 RA (Very 31-Ja 56.5	00/- High Quality) n-21 31 5%	5.9%	Su Ed Re SE Ag 14-	kuk 03-DEC-07 0 len House Limited wised 29-MAR-08 orldcall RS - III 10 EP-26 riTech Limited II - -JAN-08 14-JUL-2	3-DEC- 1 - Sukuk 3 29-SEP-25 -APR-18 20- Revised II 21	Sukkuk TFC TFC	19,687,500 23,326,170 149,875,800	19,687,500 23,326,170 149,875,800	0 0 0 0	0.0%	0.0%	
Vinimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As I-Bills VTS	Growth Unit: Income Unit: AM1 by PAC	Rs. 10,00 Rs. 100,0 RA (Very <u>31-Ja</u> 56.5 1.4	00/- High Quality) n-21 31 5% %	5.9% 10.7%	Su Ed Wc SE Ag 14- Sa Lin Ag	kuk 03-DEC-07 0 len House Limited wised 29-MAR-08 orldcall RS - III 10 P-26 riTech Limited II - -JAN-08 14-JUL-2 udi Pak Leasing (0 nited - Revised II riTech Limited V (1)	3-DEC- 1 - Sukuk 3 29-SEP-25 -APR-18 20- Revised II 21 Company 13-MAR-	Sukkuk TFC TFC TFC	19,687,500 23,326,170 149,875,800 41,321,115	19,687,500 23,326,170 149,875,800 41,321,115	0 0 0 0	0.0% 0.0% 0.0%	0.0%	
Minimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As F-Bills MTS Commercial Paper	Growth Unit: Income Unit: AM1 by PAC	Rs. 10,00 Rs. 100,0 RA (Very 31-Ja 56.5 1.4 9.2	00/- High Quality) n-21 31 5% % %	5.9% 10.7% 8.7%	Su Ed Wc SE Ag 14- Sa Lin Ag	kuk 03-DEC-07 0 len House Limited wised 29-MAR-08 orldcall RS - III 10 :P-26 riTech Limited II - -JAN-08 14-JUL-2 udi Pak Leasing (nited - Revised II riTech Limited V (N-25	3-DEC- 1 - Sukuk 3 29-SEP-25 -APR-18 20- Revised II 21 Company 13-MAR- 01-JUL-11 01-	Sukkuk TFC TFC	19,687,500 23,326,170 149,875,800 41,321,115 22,180,000	19,687,500 23,326,170 149,875,800 41,321,115 22,180,000	0 0 0 0	0.0% 0.0% 0.0% 0.0%	0.0% 0.0% 0.0% 0.0%	
Minimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As T-Bills MTS Commercial Paper Placement with Banks	Growth Unit: Income Unit: AM1 by PAC	Rs. 10,00 Rs. 100,0 RA (Very 31-Ja 56.5 1.4 9.2 30.5	00/- High Quality) n-21 31 5% % % % 5%	5.9% 10.7% 8.7% 9.5%	Su Ed Wc SE Ag 14- Sa Lin Ag	kuk 03-DEC-07 0 len House Limited wised 29-MAR-08 orldcall RS - III 10 P-26 riTech Limited II - -JAN-08 14-JUL-2 udi Pak Leasing (0 nited - Revised II riTech Limited V (1)	3-DEC- 1- Sukuk 2 92-SEP-25 -APR-18 20- - Revised II 21 Company 13-MAR- 01-JUL-11 01-	Sukkuk TFC TFC TFC TFC	19,687,500 23,326,170 149,875,800 41,321,115 22,180,000 305,444,956	19,687,500 23,326,170 149,875,800 41,321,115 22,180,000 305,444,956	0 0 0 0 0 0	0.0% 0.0% 0.0% 0.0% 0.0%	0.0%	
Minimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As T-Bills MTS Commercial Paper Placement with Banks Bank Deposits	Growth Unit: Income Unit: AM1 by PAC	Rs. 10,00 Rs. 100,0 RA (Very 31-Ja 56.5 1.4 9.2 30.5 1.8	00/- High Quality) n-21 31 5% % % 5% %	5.9% 10.7% 8.7% 9.5% 64.2%	Su Ed Wc SE Ag 14- Sa Lin Ag	kuk 03-DEC-07 0 len House Limited wised 29-MAR-08 orldcall RS - III 10 :P-26 riTech Limited II - -JAN-08 14-JUL-2 udi Pak Leasing (nited - Revised II riTech Limited V (N-25	3-DEC- 1- Sukuk 2 92-SEP-25 -APR-18 20- - Revised II 21 Company 13-MAR- 01-JUL-11 01-	Sukkuk TFC TFC TFC TFC e of the M	19,687,500 23,326,170 149,875,800 41,321,115 22,180,000 305,444,956 embers of	19,687,500 23,326,170 149,875,800 41,321,115 22,180,000 305,444,956 Investme	0 0 0 0 0 0 ent Commit	0.0% 0.0% 0.0% 0.0% 0.0%	0.0% 0.0% 0.0% 0.0%	
Minimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As T-Bills MTS Commercial Paper Placement with Banks Bank Deposits Others including Receivables	Growth Unit: Income Unit: AM1 by PAC	Rs. 10,00 Rs. 100,0 RA (Very 31-Ja 56.5 1.4 9.2 30.5 1.8 0.6	00/- High Quality) n-21 31 5% % % % %	5.9% 10.7% 8.7% 9.5% 64.2% 1.0%	Su Ed Wc SE Ag 14- Sa Lin Ag	kuk 03-DEC-07 0 len House Limited wised 29-MAR-08 orldcall RS - III 10 :P-26 riTech Limited II - -JAN-08 14-JUL-2 udi Pak Leasing (nited - Revised II riTech Limited V (N-25	3-DEC- 1- Sukuk 2 92-SEP-25 -APR-18 20- - Revised II 21 Company 13-MAR- 01-JUL-11 01-	Sukkuk TFC TFC TFC TFC e of the M	19,687,500 23,326,170 149,875,800 41,321,115 22,180,000 305,444,956 embers of Dr. Amjad Wa	19,687,500 23,326,170 149,875,800 41,321,115 22,180,000 305,444,956 Investme aheed, CFA	0 0 0 0 0 0 ent Commit	0.0% 0.0% 0.0% 0.0% 0.0%	0.0% 0.0% 0.0% 0.0%	
Minimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As T-Bills MTS Commercial Paper Placement with Banks Bank Deposits Others including Receivables Total	Growth Unit: Income Unit: AM1 by PAC	Rs. 10,00 Rs. 100,0 RA (Very 31-Ja 56.5 1.4 9.2 30.5 1.8 0.6 100.	00/- High Quality) n-21 31 5% % % 5% % % 0%	5.9% 10.7% 8.7% 9.5% 64.2% 1.0% 100.0%	Su Ed Wc SE Ag 14- Sa Lin Ag	kuk 03-DEC-07 0 len House Limited wised 29-MAR-08 orldcall RS - III 10 :P-26 riTech Limited II - -JAN-08 14-JUL-2 udi Pak Leasing (nited - Revised II riTech Limited V (N-25	3-DEC- 1- Sukuk 2 92-SEP-25 -APR-18 20- - Revised II 21 Company 13-MAR- 01-JUL-11 01-	Sukkuk TFC TFC TFC TFC e of the M	19,687,500 23,326,170 149,875,800 41,321,115 22,180,000 305,444,956 embers of Or. Amjad Wa Sajjad Anv	19,687,500 23,326,170 149,875,800 41,321,115 22,180,000 305,444,956 Investme aheed, CFA war, CFA	0 0 0 0 0 0 0 0 0 0 0 0 0 0	0.0% 0.0% 0.0% 0.0% 0.0%	0.0% 0.0% 0.0% 0.0%	
Minimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As F-Bills MTS Commercial Paper Placement with Banks Bank Deposits Others including Receivables	Growth Unit: Income Unit: AM1 by PAC	Rs. 10,00 Rs. 100,0 RA (Very 31-Ja 56.5 1.4 9.2 30.5 1.8 0.6	00/- High Quality) n-21 31 5% % % 5% % % 0%	5.9% 10.7% 8.7% 9.5% 64.2% 1.0%	Su Ed Wc SE Ag 14- Sa Lin Ag	kuk 03-DEC-07 0 len House Limited wised 29-MAR-08 orldcall RS - III 10 :P-26 riTech Limited II - -JAN-08 14-JUL-2 udi Pak Leasing (nited - Revised II riTech Limited V (N-25	3-DEC- 1- Sukuk 2 92-SEP-25 -APR-18 20- - Revised II 21 Company 13-MAR- 01-JUL-11 01-	Sukkuk TFC TFC TFC TFC e of the M	19,687,500 23,326,170 149,875,800 41,321,115 22,180,000 305,444,956 embers of Dr. Amjad Wa	19,687,500 23,326,170 149,875,800 41,321,115 22,180,000 305,444,956 Investme aheed, CFA war, CFA	0 0 0 0 0 0 0 0 0 0 0 0 0 0	0.0% 0.0% 0.0% 0.0% 0.0%	0.0% 0.0% 0.0% 0.0%	
Minimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As F-Bills MTS Commercial Paper Placement with Banks Bank Deposits Dthers including Receivables Total	Growth Unit: Income Unit: AM1 by PAC	Rs. 10,00 Rs. 100,0 RA (Very 31-Ja 56.5 1.4 9.2 30.5 1.8 0.6 100.	00/- High Quality) n-21 31 5% % % 5% % % 0%	5.9% 10.7% 8.7% 9.5% 64.2% 1.0% 100.0%	Su Ed Wc SE Ag 14- Sa Lin Ag	kuk 03-DEC-07 0 len House Limited wised 29-MAR-08 orldcall RS - III 10 :P-26 riTech Limited II - -JAN-08 14-JUL-2 udi Pak Leasing (nited - Revised II riTech Limited V (N-25	3-DEC- 1- Sukuk 2 92-SEP-25 -APR-18 20- - Revised II 21 Company 13-MAR- 01-JUL-11 01-	Sukkuk TFC TFC TFC TFC e of the M	19,687,500 23,326,170 149,875,800 41,321,115 22,180,000 305,444,956 embers of Or. Amjad Wa Sajjad Anv	19,687,500 23,326,170 149,875,800 41,321,115 22,180,000 305,444,956 Investme aheed, CFA war, CFA Khan, CFA	o o o o ent Commit	0.0% 0.0% 0.0% 0.0% 0.0%	0.0% 0.0% 0.0% 0.0%	

Sindh Workers' Welfare Fund (SWWF)

The scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs.8,386,546/-. If the same were not made the NAV per unit/last one year return of scheme would be higher by Rs. 0.0538/.57%. For details investors are advised to read note 6 of the latest financial statements of the Scheme.

Dispute Resolution / Complaint Handling

Complaint Service : www.nbpfunds.com/contact-us/investor-relations SECP's Service Desk Management System: sdms.secp.gov.pk

Notes: 1) The calculation of performance does not include cost of front end load. 2) Taxes apply. Further, tax credit also available as per section 62 of the Income Tax Ordinance, 2001.

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