

**Risk Disclaimer: All Investments in mutual Fund are subject to market risks. The NAV of Units may go down or up based on the market conditions. The investors are advised in their own interest to carefully read the contents of the Offering Document, in particular the Investment Policies mentioned in clause 2, Risk Factors mentioned in clause 2.4 , Taxation Policies mentioned in Clause 7 and Warnings in Clause 9 before making any investment decision.**

**19<sup>th</sup> SUPPLEMENTAL  
OFFERING DOCUMENT OF  
NBP ISLAMIC SAVINGS FUND**

Category of CIS	Risk Profile	Risk of Principal Erosion
Shariah Compliant Income	Moderate	Principal at moderate risk

**(An Open Ended Shariah Compliant Income Scheme)**

**Wakalatul Istithmar based fund**

**Duly vetted by Shari'ah Adviser namely Mufti Ehsan Waquar Ahmad**

**w.e.f 25-February-2021**

**MANAGED BY  
NBP Fund Management Limited**

Existing Clause	Revised/New Clause			
<b>2.3 Investment Restrictions</b>  (No existing clause)	<b>2.3 Investment Restrictions</b>  xxix. The weighted average duration of the portfolio of securities shall not exceed two (2) years.			
<b>Rationale</b>  To conform with the ‘Moderate’ risk profile as per Circular 32 of 2020 as below and in line with the Regulations.				
<table><tr><td>Income Funds with investment in A and above rated banks, AA rated corporate debt instruments, MTS and spread transactions. Weighted average duration of portfolio of securities shall not exceed two (2) years.</td><td>Moderate</td><td>Principal at moderate risk</td></tr></table>		Income Funds with investment in A and above rated banks, AA rated corporate debt instruments, MTS and spread transactions. Weighted average duration of portfolio of securities shall not exceed two (2) years.	Moderate	Principal at moderate risk
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