

| Performance % | | | | | | | | | |
|---|----------|-------------|-------------------|-----------|-----------|-----------|-----------|---------------|------------------------------|
| Performance Period | Nov-2020 | FYTD - 2021 | Rolling 12 Months | FY - 2020 | FY - 2019 | FY - 2018 | FY - 2017 | Last 3 Years* | Since Launch April 21, 2016* |
| NBP ISLAMIC ENERGY FUND | 4.0% | 6.7% | (11.1)% | (7.2)% | (27.8)% | (3.2)% | 32.2% | (9.8)% | 0.03% |
| BENCHMARK | 4.4% | 20.6% | 5.7% | 1.6% | (23.8)% | (9.6)% | 18.8% | (0.9)% | 2.6% |
| * Annualized return. All other returns are cumulative. The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable. | | | | | | | | | |

| General Information | |
|---|--|
| Launch Date: | April 21, 2016 |
| Fund Size: | Rs. 458 million |
| Type: | Open-end - Shari'ah Compliant Equity Fund |
| Dealing Days: | Daily – Monday to Friday |
| Dealing Time: | (Mon-Thr) 9:00 A.M to 3:00 P.M |
| | (Friday) 9:00 A.M to 4:00 P.M |
| Settlement: | 2-3 business days |
| Pricing Mechanism: | Forward Pricing |
| Load: | Front end: 3% (Nil if amount greater than Rs. 50 million), Back end: 0% |
| Management Fee: | 1.5% per annum w.e.f 12-Jul-19 |
| Total Expense Ratio: | 4.64% p.a (including 0.67% government levies) |
| Selling & Marketing Expenses: | 1.9% per annum w.e.f 27-Oct-2020 |
| Risk Profile / Risk of principal erosion: | High / Principal at high risk |
| Listing: | Pakistan Stock Exchange |
| Custodian & Trustee: | Central Depository Company (CDC) |
| Auditors: | Grant Thornton, Anjum Rahman. Chartered Accountants |
| Benchmark: | KMI-30 Index |
| Fund Manager: | Asim Wahab Khan, CFA |
| Minimum Subscription: | Growth Unit: Rs. 10,000/- Income Unit: Rs. 100,000/- |
| Asset Manager Rating: | AM1 by PACRA (Very High Quality) |

| Asset Allocation (% of Total Assets) | 30-Nov-20 | 31-Oct-20 |
|--------------------------------------|---------------|---------------|
| Equities / Stocks | 88.4% | 92.5% |
| Cash Equivalents | 2.4% | 4.9% |
| Others including Receivables | 9.2% | 2.6% |
| Total | 100.0% | 100.0% |
| Leverage | Nil | Nil |

| Characteristics of Equity Portfolio** | | | |
|---------------------------------------|-----|-----|------|
| | PER | PBV | DY |
| NIEF | 5.4 | 1.0 | 5.3% |
| KMI-30 | 7.1 | 1.0 | 5.0% |
| ** Based on NBP Funds estimates | | | |

| Top Sectors (% of Total Assets) (as on November 30 ,2020) | |
|---|--------|
| Oil & Gas Exploration Companies | 53.8 % |
| Oil & Gas Marketing Companies | 19.2 % |
| Power Generation & Distribution | 13.9 % |
| Refinery | 1.5 % |

Sindh Workers' Welfare Fund (SWWF)

The Scheme has maintained provisions against sindh worker's welfare Fund's liability to the tune of Rs.15,014,316/- if the same were not made the NAV Per unit/return of the Scheme would be higher by Rs.0.2972/2.9%. For details investors are advised to read the note 5 of the latest Financial Statements

Investment Objective

The objective of NBP Islamic Energy Fund is to provide investors with long term capital growth from an actively managed portfolio of Shari'ah Compliant listed equities belonging to the Energy Sector.

Fund Manager Commentary

NBP Funds launched its third open-end Islamic Equity Fund namely NBP Islamic Energy Fund (NIEF) in April, 2016. The aim of the Fund is to provide growth to the investment of unit holders over the long-term in approved Shariah Compliant energy stocks.

NIEF started off the month with an allocation of around 93% in equities, which decreased to around 88% towards the end of the month. NIEF underperformed the Benchmark in November as the Fund was overweight in select Energy sectors stocks which underperformed the market. During the month, the allocation was increased primarily in Oil & Gas Exploration Companies and Refinery sectors, whereas it was reduced primarily in, Power Generation & Distribution Companies and Oil & Gas Marketing Companies sectors.

| Top Ten Holdings (as on November 30 , 2020) | |
|---|-------------------|
| Name | % of Total Assets |
| Mari Petroleum Company Limited | 15.0% |
| Pak Petroleum Limited | 14.7% |
| Pakistan Oilfields Limited | 12.4% |
| Oil and Gas Development Co Limited | 11.7% |
| Hub Power Company Limited | 11.2% |
| Pakistan State Oil Co Limited | 8.4% |
| Hi-Tech Lubricants Limited | 2.9% |
| Attock Petroleum Limited | 2.9% |
| Sui Northern Gas Pipelines Limited | 2.3% |
| Hascol Petroleum Limited | 1.7% |

| Name of the Members of Investment Committee | |
|---|--|
| Dr. Amjad Waheed, CFA | |
| Sajjad Anwar, CFA | |
| Asim Wahab Khan, CFA | |
| Hassan Raza, CFA | |

Dispute Resolution / Complaint Handling

Complaint Service : www.nbp-funds.com/contact-us/investor-relations
 SECP's Service Desk Management System: sdms.secp.gov.pk