

Risk Disclaimer: All Investments in mutual Fund are subject to market risks. The NAV of Units may go down or up based on the market conditions. The investors are advised in their own interest to carefully read the contents of the Offering Document, in particular the Investment Policies mentioned in clause 2.1, Risk Factors mentioned in clause 2.4 , Taxation Policies mentioned in Clause 7 and Warnings in Clause 9 before making any investment decision.

**17th SUPPLEMENTAL
OFFERING DOCUMENT OF
NBP ISLAMIC SARMAHA IZAFAT FUND**

w.e.f 18-January-2021

Category of CIS	Risk Profile	Risk of Principal Erosion
Shariah Compliant Asset Allocation	High	Principal at High risk

(An Open Ended Shariah Compliant Asset Allocation Scheme)

Wakalatul Istithmar based fund

MANAGED BY

NBP Fund Management Limited

Duly vetted by Shari'ah Adviser namely Mufti Ehsan Waquar Ahmad

Existing Clause						Revised/New Clause					
2.1.1 NBP ISLAMIC SARMAYA IZAFI FUND – AUTHORIZED INVESTMENTS						2.1.1 NBP ISLAMIC SARMAYA IZAFI FUND – AUTHORIZED INVESTMENTS					
S. No.	Investment Type	Minimum Entity Rating/Instrument rating	Maximum Exposure	Minimum Exposure	Maximum Maturity	S. No.	Investment Type	Minimum Entity Rating/Instrument rating	Maximum Exposure	Minimum Exposure	Maximum Maturity
1	Shariah Compliant Listed Equity Securities *	N/A	50%	0%	N/A	1	Shariah Compliant Listed Equity Securities *	N/A	90%	0%	N/A
2	Shariah Compliant Debt Securities	A and above	90%	0%	10 Yrs	2	Shariah Compliant Debt Securities	A and above	90%	0%	10 Yrs
3	Shariah Compliant deposits with Islamic banks/Islamic windows of Commercial banks including term deposits	A- and above	90%	0%	Upto 6 months	3	Shariah Compliant deposits with Islamic banks/Islamic windows of Commercial banks including term deposits	A- and above	90%	0%	Upto 6 months
	Shariah compliant Certificate of Deposit (CoD), Certificate of Musharaka (CoM) and Certificate of Investment etc. issued by Financial institution		15%		Exceeding 6 months		Shariah compliant Certificate of Deposit (CoD), Certificate of Musharaka (CoM) and Certificate of Investment etc. issued by Financial institution		15%		Exceeding 6 months
4	Government of Pakistan Shariah Compliant debt securities /GOP Ijara Sukuks / Government Backed Securities	N/A	90%	0%	10 Yrs	4	Government of Pakistan Shariah Compliant debt securities /GOP Ijara Sukuks / Government Backed Securities	N/A	90%	0%	10 Yrs
5	Shariah compliant equity securities lending	N/A	10%	0%	6 months	5	Shariah compliant equity securities lending	N/A	10%	0%	6 months
6	Shariah Compliant deposits with Islamic banks/ Islamic windows of Commercial banks excluding term deposits, including government securities not exceeding 90 days maturity	A- and above	100%	10%	90 days	6	Shariah Compliant deposits with Islamic banks/ Islamic windows of Commercial banks excluding term deposits, including government securities not exceeding 90 days maturity	A- and above	100%	10%	90 days
7	Shariah Compliant Convertible debt securities issued by corporate/ financial institutions	A and above	20%	0%	10 Yrs	7	Shariah Compliant Convertible debt securities issued by corporate/ financial institutions	A and above	20%	0%	10 Yrs
8	Shariah Compliant Convertible and non-convertible preferred shares	N/A	20%	0%	10 Yrs	8	Shariah Compliant Convertible and non-convertible preferred shares	N/A	20%	0%	10 Yrs
9	Shariah Compliant Commercial Papers and any other Shariah Compliant money market instrument.	A and above	90%	0%	1 Yr	9	Shariah Compliant Commercial Papers and any other Shariah Compliant money market instrument.	A and above	90%	0%	1 Yr
10	Shariah Compliant Spread Transaction, MTS or equivalent;	N/A	40%	0%	N/A	10	Shariah Compliant Spread Transaction, MTS or equivalent;	N/A	40%	0%	N/A
11	Exchange traded commodity future contracts *	N/A	50%	0%	N/A	11	Exchange traded commodity future contracts *	N/A	50%	0%	N/A
12	Any other Shariah Compliant securities or instruments that may be permitted or approved under the SECP Rules, Regulations or any other directive from time to time	A and above	50%	0%	5 Yrs	12	Any other Shariah Compliant securities or instruments that may be permitted or approved under the SECP Rules, Regulations or any other directive from time to time	A and above	50%	0%	5 Yrs
* Maximum combined exposure in listed equity securities and commodity contracts shall not exceed 50%.						* Maximum combined exposure in listed equity securities and commodity contracts shall not exceed 90%.					
Rationale											
To conform with the ‘High risk’ profile as per Circular 32 of 2020 as below and in line with the Regulations.											
Equity Funds, Asset Allocation (with 0 - 100% Equity exposure mandate) and Balanced Funds (with 30 - 70% Equity exposure mandate), Commodity Funds, Index Trakker Funds and Sector Specific Equity related Funds.								High	Principal at high risk		