

MONTHLY REPORT (MUFAP's Recommended Format)

July 2020

		Unit Price (
Performance %					1	1	
Performance Period		Jul-2020		Rolling 12 Months	FY - 2020	FY - 2019	Since Launch February 28, 2018*
NBP ISLAMIC MONEY MARKET FUND		6.3%		11.3%	11.8%	8.1%	9.1%
BENCHMARK		3.7%		5.3%	5.4%	3.4%	4.1%
* Annualized Return Based on Morn							
The performance reported is net o General Information	f management fee & all c	ther expenses and based or		restment gross of with-hold restment Objective	ing tax where app	blicable.	
Launch Date: February 28, 2018					n with maximur	n nossible cani	al preservation by investing
und Size:	Rs. 5,235 million			To provide competitive return with maximum possible capital preservation by investing in low risk and liquid Shari'ah Compliant authorized instruments.			
und Size: (Excluding investment	·			in hore and liquid on and			
y fund of funds):	10.0,1211111011		En	nd Managar Commo	ntony		
ype:	Open-end - Shari'ah Compliant Money Market			Fund Manager Commentary			
				The Fund generated an annualized return of 6.3% p.a. for the month of June 2020 versus the Benchmark return of 3.7% p.a., thus registering an out performance of 2.6%			
Dealing Days: Daily – Monday to Frid		iday		p.a. This reported return is net of management fee and all other expenses.			
ealing Time:		Mon - Thr) 9:00 A.M to 5:00 P.M			let of managem		Aner expenses.
	(Friday) 9:00 A.M to 5:30 P.M		The	The Fund aims to consistently provide better return than the profit rates offered by			
							nimum eligible rating is AA
ettlement: 2-3 business days			whil	while the Fund is not allowed to invest in any security exceeding six months maturity The weighted average time to maturity of the Fund cannot exceed 90 days, thereby providing easy liquidity along with a high-quality credit profile.			
ricing Mechanism:	Forward Pricing						
bad:	Front End Load (Individual with takaful coverage): Amount upto Rs.5 million: 3%, Amount over and above Rs.5 million and up to Rs.50 million: 1%,						
	Amount exceeding Rs.50 million, load will be charged on Rs.5 million: 3%			Around 63% of total assets of the Fund are invested in bank deposits which enhance the liquidity profile of the Fund. The weighted average time to maturity of the Fund is on draw.			
	Front End Load (othe		20 c	lays.	0	5	
	-	on: 3%	20 c	lays. will rebalance the alloc	0	5	
lanagement Fee:	Front End Load (othe than 50 million), Back end Load: 0%	on: 3% ers): 1% (Nil if amount gre	20 c eater We outle	lays. will rebalance the alloc	ation of the Fur	nd proactively b	based on the capital marke
lanagement Fee:	Front End Load (other than 50 million), Back end Load: 0% 1% of Net Income (N	on: 3%	20 c ater We outlo	lays. will rebalance the alloc pok. Credit Quality of the	ation of the Fur	nd proactively b	based on the capital marke
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Note: Amount invested by fund of funds is Rs. 111 million.

Sindh Workers' Welfare Fund (SWWF)

The scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs.10,758,602/-. If the same were not made the NAV per unit/since inception return of scheme would be higher by Rs. 0.0207/.23%. For details investors are advised to read note 5 of the latest financial statements of the Scheme

Dispute Resolution / Complaints Handling

Complaint service: www.nbpfunds.com/contact-us/investor-relations SECP's Service Desk Management System: sdms.secp.gov.pk

Notes: 1) The calculation of performance does not include cost of front end load. 2) Taxes apply. Further, tax credit also available as per section 62 of the Income Tax Ordinance, 2001.

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