## 2<sup>ND</sup> SUPPLEMENTAL OFFERING DOCUMENT

## OF

## NAFA PENSION FUND

Clause Ref	Existing Clause	Revised/ New Clause
	The Pension Fund Manager	
5.1	The main sponsors of NAFA are National Bank of Pakistan and Alexandra Fund Management Pte. Ltd., (a member of Fullerton Fund Management Group, Singapore, which in turn is a wholly owned subsidiary of Temasek Holdings, Singapore). NAFA's main area of business is Investment Management; more specifically floating and managing mutual funds. NAFA's vision is to establish itself as a premier Asset Management Company that capitalizes on the technical and institutional strength of its promoters to consistently offer creative and pioneering domestic and international products to meet varying needs of investors. Its mission is to rank in the top performing quartile of Asset Management Companies and to consistently offer superior risk- adjusted returns to investors.	The main sponsors of NBP Funds are National Bank of Pakistan and Baltoro Growth Fund. NBP Fund's main area of business is Investment Management; more specifically floating and managing mutual funds. NBP Fund's vision is to establish itself as a premier Asset Management Company that capitalizes on the technical and institutional strength of its promoters to consistently offer creative and pioneering domestic and international products to meet varying needs of investors. Its mission is to rank in the top performing quartile of Asset Management Companies and to consistently offer superior risk-adjusted returns to investors.
	Rationa	le

Annexure	Trustee tariff of charges			Trustee tariff of charges		
К	Net Assets (Rupees)		Tariff	Net Assets (Rupees)		Tariff
	1 1 billion	1 hillion	Rs.0.3 million or 0.15% p.a. of Net Assets, whichever is higher.			40.000000
		1 billion		1		Rs.0.3 million or 0.15% p.a. of Net Assets, whichever is higher. Rs.1.5 million plus 0.10% p.a. of Net Assets, on amount exceeding Rs.1 billion.
	Above 1 billion 3 billion	3 billion	Rs.1.5 million plus 0.10% p.a. of Net Assets, on amount exceeding Rs.1 billion.			
				Above 1 billion	3 billion	
	Above 3 billion 6 billion	Rs.3 million plus 0.08% p.a. of Net Assets, on amount				
			exceeding Rs.3 billion.	Above 3 billion	6 billion	Rs 3.5 million plus 0.08% p.a. of Net Assets, on amount exceeding Rs.3 billion.
	Above 6 billion		Rs.5.9 million plus 0.06% p.a. of Net Assets on amount exceeding Rs.6 billion.			exceeding HS.3 billion.
		Above 6 billion		Rs.5.9 million plus 0.06% p.a. of Net Assets on amount exceeding Rs.6 billion.		
I			Rationa	ale		

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