## $2^{\text {ND }}$ SUPPLEMENTAL OFFERING DOCUMENT

## OF

## NAFA PENSION FUND

| Clause Ref | Existing Clause | Revised/ New Clause |
| :---: | :---: | :---: |
| 5.1 | The Pension Fund Manager <br> The main sponsors of NAFA are National Bank of Pakistan and Alexandra Fund Management Pte. Ltd., (a member of Fullerton Fund Management Group, Singapore, which in turn is a wholly owned subsidiary of Temasek Holdings, Singapore). NAFA's main area of business is Investment Management; more specifically floating and managing mutual funds. NAFA's vision is to establish itself as a premier Asset Management Company that capitalizes on the technical and institutional strength of its promoters to consistently offer creative and pioneering domestic and international products to meet varying needs of investors. Its mission is to rank in the top performing quartile of Asset Management Companies and to consistently offer superior riskadjusted returns to investors. | The main sponsors of NBP Funds are National Bank of Pakistan and Baltoro Growth Fund. NBP Fund's main area of business is Investment Management; more specifically floating and managing mutual funds. NBP Fund's vision is to establish itself as a premier Asset Management Company that capitalizes on the technical and institutional strength of its promoters to consistently offer creative and pioneering domestic and international products to meet varying needs of investors. Its mission is to rank in the top performing quartile of Asset Management Companies and to consistently offer superior risk-adjusted returns to investors. |
| ere en u | Ration <br> change in ownership of NBP Funds. Previous Shareholder Alex Baltoro Growth Fund and were transferred on 8-October-2018. | ndra Fund Management Pte. Ltd divested its shares (36\%). These were |


| Annexure K | Trustee tariff of charges |  |  | Trustee tariff of charges |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Net Assets (Rupees) |  | Tariff |  |  |  |
|  |  |  |  | Net Assets (Rupees) |  | Tariff |
|  | 1 | 1 billion | Rs.0.3 million or $0.15 \%$ p.a. of Net Assets, whichever is higher. | 1 | 1 billion | Rs. 0.3 million or $0.15 \%$ p.a. of Net Assets, whichever is higher. |
|  | Above 1 billion | 3 billion | Rs. 1.5 million plus $0.10 \%$ p.a. of Net Assets, on amount exceeding Rs. 1 billion. |  |  |  |
|  |  |  |  | Above 1 billion | 3 billion | Rs. 1.5 million plus $0.10 \%$ p.a. of Net Assets, on amount exceeding Rs. 1 billion. |
|  | Above 3 billion | 6 billion | Rs. 3 million plus $0.08 \%$ p.a. of Net Assets, on amount exceeding Rs. 3 billion. | Above 3 billion | 6 billion | Rs 3.5 million plus $0.08 \%$ p.a. of Net Assets, on amount exceeding Rs. 3 billion. |
|  | Above 6 billion |  | Rs. 5.9 million plus $0.06 \%$ p.a. of Net Assets on amount exceeding Rs. 6 billion. |  |  |  |
|  |  |  | Above 6 billion | Rs. 5.9 million plus $0.06 \%$ p.a. of Net Assets on amount exceeding Rs. 6 billion. |  |
| Rationale |  |  |  |  |  |  |

