

Please note that Management has revised the Management fee effective from July 12, 2019.

NAME OF NBP FUNDS	Management Fee as % of Net Income*	Minimum Management Fee	Maximum Management Fee
NAFA Government Securities Liquid Fund	3%	0.4%	1%
NAFA Money Market Fund	3%	0.4%	1%
NAFA Islamic Money Market Fund	1%	0.10%	1%
NAFA Government Securities Savings Fund	1.50%	0.2%	1%
NBP Mahana Amdani Fund (Formerly: NAFA Savings Plus Fund)	6%	0.5%	1.50%
NAFA Riba Free Savings Fund	6%	0.5%	1.25%
NBP Islamic Mahana Amdani Fund (Formerly: NBP Aitemaad Mahana Amdani Fund)	1.50%	0.2%	1.50%
NAFA Financial Sector Income Fund	6%	0.5%	1.50%
NBP Islamic Savings Fund (Formerly: NAFA Islamic Income Fund)	6%	0.5%	1%
NAFA Income Opportunity Fund	6%	0.5%	1%
NBP Savings Fund (Formerly: NAFA Income Fund)	6%	0.5%	1%
NAFA Active Allocation Riba Free Savings Fund	9%	0.5%	1.25%
NAFA Stock Fund	-	-	1.50%
NAFA Islamic Stock Fund	-	-	1.50%
NAFA Islamic Active Allocation Equity Fund	-	-	1.50%
NAFA Islamic Energy Fund	-	-	1.50%
NAFA Financial Sector Fund	-	-	1.50%
NBP Sarmaya Izafa Fund (Formerly: NAFA Asset Allocation Fund)	-	-	1.50%
NBP Islamic Sarmaya Izafa Fund (Formerly: NAFA Islamic Asset Allocation Fund)	-	-	1.50%
NBP Balanced Fund (Formerly: NAFA Multi-Asset Fund)	-	-	1.50%
NBP Aitemaad Regular Payment Fund	-	-	1.50%

***Net Income = Gross Income - All expenses of the fund excluding Management fee & related Sales Tax thereon.**