

SECOND SUPPLEMENT TO THE SECOND SUPPLEMENTAL OFFERING DOCUMENT
OF
NAFA ISLAMIC ACTIVE ALLOCATION FUND -III – SHARI’AH COMPLIANT FUND OF FUNDS
(SHARIAH COMPLAINT WAKALATUL ISHTITHMAR FUND)
OFFERING
NBP ISLAMIC CAPITAL PRESERVATION PLAN - V

Existing Clause	Revised / New Clause												
<p>3. Investment Policy (Supplemental Offering Document)</p> <p>The plan will be dynamically allocated between the Shariah Compliant Dedicated equity component and Shariah Compliant money market component, subject to clause 1 at pre-defined intervals by using the Constant Proportion Portfolio Insurance (CPPI) methodology.</p> <table border="1"> <thead> <tr> <th colspan="2">Categories of Collective Investment Schemes</th></tr> </thead> <tbody> <tr> <td>Shariah Compliant Money Market</td><td>Shariah Compliant Dedicated Equity</td></tr> <tr> <td>NAFA Islamic Money Market Fund</td><td>NAFA Islamic Active Allocation Equity Fund</td></tr> </tbody> </table>	Categories of Collective Investment Schemes		Shariah Compliant Money Market	Shariah Compliant Dedicated Equity	NAFA Islamic Money Market Fund	NAFA Islamic Active Allocation Equity Fund	<p>3. Investment Policy (Supplemental Offering Document)</p> <p>The plan will be dynamically allocated between the Shariah Compliant Dedicated equity component and Shariah Compliant money market component, subject to clause 1 at pre-defined intervals by using the Constant Proportion Portfolio Insurance (CPPI) methodology.</p> <table border="1"> <thead> <tr> <th colspan="2">Categories of Collective Investment Schemes</th></tr> </thead> <tbody> <tr> <td>Shariah Compliant Money Market</td><td>Shariah Compliant Dedicated Equity</td></tr> <tr> <td>Shariah Compliant Money Market Schemes managed by the Management Company</td><td>NAFA Islamic Active Allocation Equity Fund</td></tr> </tbody> </table>	Categories of Collective Investment Schemes		Shariah Compliant Money Market	Shariah Compliant Dedicated Equity	Shariah Compliant Money Market Schemes managed by the Management Company	NAFA Islamic Active Allocation Equity Fund
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<p style="text-align: center;">Rationale</p> <p>To allow investment in upcoming Shariah Compliant Money Market Schemes managed by NBP Funds.</p>													