

**SECOND SUPPLEMENT TO THE FIRST SUPPLEMENTAL OFFERING DOCUMENT**  
**OF**  
**NAFA ISLAMIC ACTIVE ALLOCATION FUND -III – SHARI’AH COMPLIANT FUND OF FUNDS**  
**(SHARIAH COMPLAINT WAKALATUL ISHTITHMAR FUND)**  
**OFFERING**  
**NAFA ISLAMIC CAPITAL PRESERVATION PLAN - IV**

Existing Clause	Revised / New Clause												
<p><b>3. Investment Policy ( Supplemental Offering Document )</b>  The plan will be dynamically allocated between the Shariah Compliant Dedicated equity component and Shariah Compliant money market component, subject to clause 1 at pre-defined intervals by using the Constant Proportion Portfolio Insurance (CPPI) methodology.</p> <table border="1"> <thead> <tr> <th colspan="2">Categories of Collective Investment Schemes</th></tr> </thead> <tbody> <tr> <td>Shariah Compliant <b>Money Market</b></td><td>Shariah Compliant Dedicated <b>Equity</b></td></tr> <tr> <td><b>NAFA Islamic Money Market Fund</b></td><td>NAFA Islamic Active Allocation Equity Fund</td></tr> </tbody> </table>	Categories of Collective Investment Schemes		Shariah Compliant <b>Money Market</b>	Shariah Compliant Dedicated <b>Equity</b>	<b>NAFA Islamic Money Market Fund</b>	NAFA Islamic Active Allocation Equity Fund	<p><b>3. Investment Policy ( Supplemental Offering Document )</b>  The plan will be dynamically allocated between the Shariah Compliant Dedicated equity component and Shariah Compliant money market component, subject to clause 1 at pre-defined intervals by using the Constant Proportion Portfolio Insurance (CPPI) methodology.</p> <table border="1"> <thead> <tr> <th colspan="2">Categories of Collective Investment Schemes</th></tr> </thead> <tbody> <tr> <td>Shariah Compliant <b>Money Market</b></td><td>Shariah Compliant Dedicated <b>Equity</b></td></tr> <tr> <td><b>Shariah Compliant Money Market Schemes managed by the Management Company</b></td><td>NAFA Islamic Active Allocation Equity Fund</td></tr> </tbody> </table>	Categories of Collective Investment Schemes		Shariah Compliant <b>Money Market</b>	Shariah Compliant Dedicated <b>Equity</b>	<b>Shariah Compliant Money Market Schemes managed by the Management Company</b>	NAFA Islamic Active Allocation Equity Fund
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<p style="text-align: center;"><b>Rationale</b></p> <p>To allow investment in upcoming Shariah Compliant Money Market Schemes managed by NBP Funds.</p>													