

**SECOND SUPPLEMENT TO THE SEVENTH SUPPLEMENTAL OFFERING DOCUMENT
OF
NAFA ISLAMIC ACTIVE ALLOCATION FUND -II – SHARI’AH COMPLIANT FUND OF FUNDS
(SHARIAH COMPLAINT WAKALATUL ISHTITHMAR FUND)
OFFERING
NAFA ISLAMIC CAPITAL PRESERVATION PLAN - I**

Existing Clause	Revised / New Clause												
<p>3. Investment Policy (Supplemental Offering Document)</p> <p>The plan will be dynamically allocated between the Shariah Compliant Dedicated equity component and Shariah Compliant money market component, subject to clause 1 at pre-defined intervals by using the Constant Proportion Portfolio Insurance (CPPI) methodology.</p> <table border="1"> <thead> <tr> <th colspan="2">Categories of Collective Investment Schemes</th></tr> </thead> <tbody> <tr> <td>Shariah Compliant Money Market</td><td>Shariah Compliant Dedicated Equity</td></tr> <tr> <td>NAFA Islamic Money Market Fund</td><td>NAFA Islamic Active Allocation Equity Fund</td></tr> </tbody> </table>	Categories of Collective Investment Schemes		Shariah Compliant Money Market	Shariah Compliant Dedicated Equity	NAFA Islamic Money Market Fund	NAFA Islamic Active Allocation Equity Fund	<p>3. Investment Policy (Supplemental Offering Document)</p> <p>The plan will be dynamically allocated between the Shariah Compliant Dedicated equity component and Shariah Compliant money market component, subject to clause 1 at pre-defined intervals by using the Constant Proportion Portfolio Insurance (CPPI) methodology.</p> <table border="1"> <thead> <tr> <th colspan="2">Categories of Collective Investment Schemes</th></tr> </thead> <tbody> <tr> <td>Shariah Compliant Money Market</td><td>Shariah Compliant Dedicated Equity</td></tr> <tr> <td>Shariah Compliant Money Market Schemes managed by the Management Company</td><td>NAFA Islamic Active Allocation Equity Fund</td></tr> </tbody> </table>	Categories of Collective Investment Schemes		Shariah Compliant Money Market	Shariah Compliant Dedicated Equity	Shariah Compliant Money Market Schemes managed by the Management Company	NAFA Islamic Active Allocation Equity Fund
Categories of Collective Investment Schemes													
Shariah Compliant Money Market	Shariah Compliant Dedicated Equity												
NAFA Islamic Money Market Fund	NAFA Islamic Active Allocation Equity Fund												
Categories of Collective Investment Schemes													
Shariah Compliant Money Market	Shariah Compliant Dedicated Equity												
Shariah Compliant Money Market Schemes managed by the Management Company	NAFA Islamic Active Allocation Equity Fund												
<p style="text-align: center;">Rationale</p> <p>To allow investment in upcoming Shariah Compliant Money Market Schemes managed by NBP Funds.</p>													