



Securities and Exchange Commission of Pakistan  
Specialized Companies Division  
Policy, Regulation and Development Department

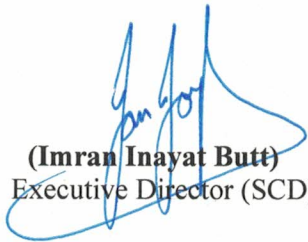
Licence No.AMCW/02/NBP/IAS/02/2019

Islamabad, April 7, 2019

**LICENCE TO CARRY OUT  
INVESTMENT ADVISORY SERVICES  
AS NON-BANKING FINANCE COMPANY**

The Securities and Exchange Commission of Pakistan, having considered the application for renewal of license to carry out **Investment Advisory Services** submitted by **NBP Fund Management Limited** under rule 5 of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the "Rules"), and being satisfied that it would be in the public interest so to do, in exercise of powers conferred by sub-rule (9) of rule 5 of the Rules, hereby renews the license of **NBP Fund Management Limited** to carry out **Investment Advisory Services** subject to the conditions stated herein below or as may be prescribed or imposed hereafter:

- (i) **NBP Fund Management Limited** shall comply with Part VIIIA of the Companies Ordinance 1984, the Companies Act, 2017, the Rules, the Non-Banking Finance Companies and Notified Entities Regulations, 2008 and any directives, circulars, codes, notifications and guidelines issued by the Commission;
- (ii) **NBP Fund Management Limited** shall submit annual, half yearly, quarterly or such other reports as specified in the applicable laws; and
- (iii) This license is valid till **April 6, 2022** and shall be renewable as specified in the Rules.

  
(Imran Inayat Butt)  
Executive Director (SCD)

**"Say no to Corruption"**