investment policies and the risks involved.



MONTHLY REPORT (MUFAP's Recommended Format) Unit Price (30/04/2019): Rs. 15.1090

April 2019

priormance PeriodAprFYDRollingFYFYFYFYLast 3Last 5Since LawBP Sarmaya Lzafa Fund meth: MANaet Macadar Tend meth: MANaet Macadar Tend meth: MANaet Macadar Tend meth: MANaet Macadar Tend meth: MANaet Macadar Tend (0.82%)(6.82%)(6.82%)(6.2%)(6.4%)(1.2%)FYFYFYLast 3Last 5Nince LawNince LawRenchmark**(2.1%)(0.82%)(6.82%)(6.82%)(1.4.2%)5.2%9.6%15.3%4.4%5.4%8.9%Annual Col Renchmark(2.1%)(0.82%)(1.4.2%)(2.2%)1.4.2%5.2%9.6%15.3%4.4%5.4%8.9%Annual Col Renchmark(2.1%)(0.8%)(1.4.2%)14.2%6.2%9.6%15.3%4.4%8.9%Annual Col Renchmark(2.1%)(2.3%)(1.4.2%)14.2%6.2%9.6%15.3%4.4%8.9%Annual Col Renchmark(2.1%)(2.3%)(1.4.2%)14.2%6.2%9.6%15.3%4.4%8.9%Annual Col Renchmark(2.1%)(2.3%)(1.4.2%)14.2%6.2%9.6%15.3%16.3%Annual Col Renchmark(2.1%)(2.3%)(1.4.2%)14.2%17.3%17.4%18.4%Annual Col Renchmark(2.1%)(2.3%)(1.4.2%)17.4%17.4%17.4%Annual Col Renchmark(2.1%)(2.1%)(1.4.2%)17.4%17.4%17.4%Annual Col Renchmark(2.1%)(2.1%)	Unit Frice (30/04/						. 13. 13	.1050			, ,			
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August 20, 2010 Investment Objective unch Date: mark 22, 22, 22, 22, 22, 22, 22, 22, 22, 22	* Annualized Return		The perfe	ormance rep	ported is n	et of man	agement	fee & all	other exp	enses and	based on a	lividend	l reinvestme	
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nd Size: Page Davs: Dig Berlander Stander St		August 20, 2	010			Inve	stment	Objecti	ve					
Lifement: 2-3 business days Crigg McChains: 2-3 business days Crigg McChains: 2-3 business days Add:** Forder that load (Michier) anagement Fee: Back Ind Load Nil. anagement Fee: Back Ind Load Nil. 11 Exposes Ratio (%) 2.2 % p.a ratum, versus 8.9% p.a., B. 2.2 % p.a ratum, versus 8.9% p.a., B. During the month under review, NBP Samaya Lafa Fund's (NSIP) unit (NAV) decreased by 3.1%, wherease the Benchmark decreased by 2.1% 11 Exposes Ratio (%) 2.2 % p.a ratum, versus 8.9% p.a., B. 2.2 % p.a ratum, versus 8.9% p.a., B. NSIF started of the month with anallocation of around 56% in equiptional started Accountants (Characteristics of Equiption 10.1%) red Manager: Tabak Kan Javed, CFA rinnum Characteristics of Equiption 11.8 (10.000) red Manager: Tabak Kan Javed, CFA rinnum Characteristics of Equipt Portfolio red Manager: Tabak Kan Javed, CFA rinnum Structure red Manager: Tabak Kan Javed, CFA rinnum Structure rinnum Structure rinnum Structure rinnum Structure rinnum Characteristics of Equipt Portfolio rinnum Structure rinnum Structure	und Size: Rs. 2,226 million ype: Open-end – Asset Allocation Fund Dealing Davs: Daily – Monday to Friday						To generate income by investing in Debt & Money Market securities and generate capital appreciation by investing in equity and equity related securit							
Cing Mechanism: Forward Pricing Additional additional and provide the lack for the lack fo		(Friday) 9:00	A.M to 5	:00 P.M		Func	l Manaş	ger's Co	mment	ary				
anagement Fee: 2% per annum 1% per sectors (% of total Assets) (as on April 30, 2019) mercedial Banks 1% case physical Crack 1% by an magement fee and all other expen- by a. This outperformance is net of management fee and all other expen- by a. This outperformance is net of management fee and all other expen- by a. This outperformance is net of management fee and all other expen- by a. This outperformance is net of management fee and all other expen- by a. This outperformance is net of management fee and all other expen- by a. This outperformance is net of management fee and all other expen- by a. This outperformance is net of management fee and all other expen- by a. This outperformance is net of management fee and all other expen- by a. This outperformance is net of management fee and all other expen- by a. This outperformance is net of management fee and all other expen- by a. This outperformance is net of management fee and all other expen- by a. This outperformance is net of management fee and all other expen- by a. This outperformance is net of management fee and all other expen- NSIF started of the month with an allocation of around 56% in eq which decreased the annound 51%, towards the end of the month Note characteristics of the month killor based on Fund's and the hology & Communication sectors stocks which outperformed the mark there is notability is a davenge sector is the other management fee and all other expen- market. During the month, the allocation was increased priman market. During the month, the allocation was increased priman there is not of total Assets (as on April 30, 2019) mercerail Banks the can by provide sectors stocks which outperformed the mark the can be provide sectors stocks which outperformed the mark the sectors (% of total Assets) (as on April 30, 2019) mercerail Banks and Rza, CFA Muhammad Ali Bhabha, CFA, FRM Bank Al-Falah tud Equity 3.47 Bank Al-Falah tud Equity 3.47 Bank Al-Falah tud Equity 3.47 Bank Al-Falah tud Equity 3.47 Bank	ricing Mechanism: oad:*** oad:*** Front End Load (Individual):3% (Nil on investment above Rs. 101 million) Front End Load (Other): 3% (Nil on investment above Rs. 50 million)					(NAV an ur 2010	During the month under review, NBP Sarmaya Izafa Fund's (NSIF) unit pr (NAV) decreased by 3.1%, whereas the Benchmark decreased by 2.1%, t an underperformance of 1.0% was recorded. Since inception on August 2010 the Fund has posted 14.2% p.a return, versus 8.9% p.a, by							
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r details investors are advised to read the note 5 of the latest Financial Hub Power Company Ltd.	Sindh Worke	imad Ali Bhabha ers' Welfare	e Fund		fare Fund	Engro	Corpora	tion Ltd			Eq	uity		
atements of the Scheme 2007 2007	Sindh Worke e Scheme has maintained bility to the tune of Rs. 18.4	mad Ali Bhabha ers' Welfare provisions again 468,474/- if the s	Fund	worker's we e not made t	fare Fund' he NAV Pe 254/0.76%	Engro Bank	Corpora AL-Habil	tion Ltd b Ltd			Eq Eq Eq	uity uity uity	2.7%	
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tes: 1) The calculation of performance does not include cost of front end load. Taxes apply. Further, tax credit also available as per section 62 of the Income Tax Ordinance, 2001.	Sindh Worke the Scheme has maintained ability to the tune of Rs. 18,- nit/last one year return of the or details investors are ad atements of the Scheme.	mad Ali Bhabha ers' Welfare provisions again 468,474/- if the s e Scheme would lvised to read th	Fund anst Sindh were d be highe ne note 5	worker's we not made the by Rs. 0.12 of the lates	lfare Fund' he NAV Pe 254/0.76% st Financia	Engro Bank Habil Hub Gul A	Corpora AL-Habil Bank Lt Power Cc	ition Ltd b Ltd td ompany Lt			Eq Eq Eq Eq	uity uity uity uity uity	2.7% 2.5% 2.4% 2.0% 1.9%	