

NBP Fullerton Asset Management Ltd. A Subsidiary of National Bank of Pakistan

NAFA Multi Asset Fund (NMF)

MONTHLY REPORT (MUFAP's Recommended Format) Unit Price (30/04/2014): Rs.13.2686

April 2014

Performance															
Performance %		April 2014* Jul 20		Jul 201	FYTD 13 - Apr 2014 *					Months pr. 2014	nths Since 2014* January			e Launch / 22, 2007**	
NAFA Multi Asset Fund *		1.78%				19.92%			%	1					
Benchmark		2.97%			16.18%				%				, D		
* Cumulative Returns **Annualized Return	I	[Net of ma	anagemen	t fee & all	othe	r expense	5]								
General Information					Inve	estment (Obje	ctive							
Launch Date: January Fund Size: Rs 959 r Type: Open-er Dealing Days: Daily -		ary 22, 2007 59 million en-end – Balanced Fund y – Monday to Friday			To provide investors with a combination of capital growth and income. NM aims to achieve attractive returns at moderate levels of risk by investing in variety of asset classes such as stocks, bonds, money market instruments, CFS e										
	n-Thr) 9:00 A.M to 5:00 P.M ay) 9:00 A.M to 5:30 P.M				d Manag	er's (Comn	nentary							
Settlement: Pricing Mechanism Load: Management Fee: Risk Profile Listing: Custodian & Trustee: Auditors: Benchmark: Fund Manager: Minimum Subscription: Asset Manager Rating:	Forward Front en- above Rs 2% per a Moderat Lahore S Central I M. Yousu Chartere 50% KSI Asim Wa Growth Income AM2 by	Id – 0% to 3% s. 16 million) annum te Stock Exchan; Depository C uf Adil Saleer ed Accountan E-30 Index & ahab Khan, C Unit: Rs. 100 PACRA (Very	ge ompany (C n & Co. ts 50% 3-mo CFA 000/- 1,000/- 1 High Inve	- 0% DC) nth KIBOR	(NAV Func 22, benc at 84 NMF was unde	ng the mo V) increase d underper 2007 you chmark. Thu W. This ou started off slightly red erperformed prorate bc	d by 1 ormed Fun- is, to- tperfo the m uced t the B	.8% w d the b d has date the rmance onth wi to arou enchma	hile the l enchmar posted cumulat is net of th an allo nd 61% t ark in Apr	penchmark k by 1.2% l 74.7% re- ive out per managem pocation of a owards the il primarily	incre Since turn, forma ent fe roune e end	eased ce ince versu ance of ee and d 64% l of the to prov	by 3%. ⁻ eption o s 90.7% f your Fu all other in equiti month. risioning	Thus yo n Janua 6 by th nd stand expens es, which The Fur impact	
Asset Allocation (% of To	Manage	ment Standar 30-Apr-1	ds)	Mar-14	Auto	mobile and ced in Con	Parts,	Chemi	cals, and	Forestry ar	d Pap	per sect	ors whe	eas it wa	
Equities / Stocks	lai Assels)	-		3.64%		and Electr				, inted Lini				., on a	
									-						
TFCs / Sukuks		61.07% 13.70% 17.68%	15	5.34%			Relativ			AFA Multi As	set Fu	ind (NM	F)	Cum. Return	
TFCs / Sukuks Cash Equivalents PIB		13.70% 17.68% 3.06%	15 16 3	5.34% 5.01% 3.10%	100.0%		Relativ		for the Las	AFA Multi As Three Years		ind (NM	F)	Return	
TFCs / Sukuks Cash Equivalents PIB Others including receivables		13.70% 17.68% 3.06% 4.49%	15	5.34% 5.01% 3.10% 1.91%		Annualized	Return	<u> </u>	for the Last IMFBencl 23.1% 15	Three Years	vg.	ind (NM	F)		
TFCs / Sukuks Cash Equivalents PIB		13.70% 17.68% 3.06%	15 16 10 100	5.34% 5.01% 3.10%	100.0%	Annualized Annualised	Return	<u> </u>	for the Last IMFBencl 23.1% 15	Three Years	vg.	Ind (NM	F)	Return	
TFCs / Sukuks Cash Equivalents PIB Others including receivables Total	cs of Equ	13.70% 17.68% 3.06% <u>4.49%</u> <u>100.00%</u> Nil	15 16 100	5.34% 5.01% 3.10% 1.91% 0.00%			Return	<u> </u>	for the Last IMFBencl 23.1% 15	Three Years	vg.		F)	Return NMF 86.7% Peer Av 68.3% Benchm	
TFCs / Sukuks Cash Equivalents PIB Others including receivables Total Leverage Characteristi	cs of Equ	13.70% 17.68% 3.06% 4.49% 100.00% Nil uity Portfo	15 16 100	5.34% 5.01% 3.10% 1.91% 0.00% Nil	80.0%		Return	<u> </u>	for the Last IMFBencl 23.1% 15	Three Years	vg.		F)	Return NMF 86.7% Peer Av 68.3% Benchm	
TFCs / Sukuks Cash Equivalents PIB Others including receivables Total Leverage Characteristic	cs of Equ	13.70% 17.68% 3.06% 4.49% 100.00% Nil uity Portfo PBV	15 10 100	5.34% 5.01% 3.10% 1.91% 0.00% Nil DY	80.0%		Return	<u> </u>	for the Last IMFBencl 23.1% 15	Three Years	vg.		F)	Return NMF 86.7% Peer Av 68.3% Benchm	
TFCs / Sukuks Cash Equivalents PIB Others including receivables Total Leverage Characteristic PER NMF 7.0	cs of Equ	13.70% 17.68% 3.06% 4.49% 100.00% Nil uity Portfo	15 10 100 100	5.34% 5.01% 3.10% 1.91% 0.00% Nil DY 6.6%	80.0%		Return	<u> </u>	for the Last IMFBencl 23.1% 15	Three Years	vg.		F)	Return NMF 86.7% Peer Av 68.3% Benchm	
TFCs / Sukuks Cash Equivalents PIB Others including receivables Total Leverage Characteristic PER NMF 7.0 (SE-30 8.2	cs of Equ	13.70% 17.68% 3.06% 4.49% 100.00% Nil uity Portfo PBV 2.1	15 10 100 100	5.34% 5.01% 3.10% 1.91% 0.00% Nil DY	80.0%		Return	<u> </u>	for the Last IMFBencl 23.1% 15	Three Years	vg.		F)	Return NMF 86.7% Peer Av 68.3% Benchm	
TFCs / Sukuks Cash Equivalents PIB Others including receivables Total Leverage Characteristic PER NMF 7.0 (SE-30 8.2		13.70% 17.68% 3.06% 4.49% 100.00% Nil uity Portfo PBV 2.1 2.2	15 10 100 100	5.34% 5.01% 3.10% 1.91% Nil DY 5.6% 5.4%	80.0%		Return	<u> </u>	for the Last IMFBencl 23.1% 15	Three Years	vg.		F)	Return NMF 86.7% Peer Av 68.3% Benchm	
TFCs / Sukuks Cash Equivalents PIB Others including receivables Total Leverage Characteristi PER NMF 7.0 (SE-30 8.2 *** Based on NAFA's estimates	of Total A	13.70% 17.68% 3.06% 4.49% 100.00% Nil uity Portfo PBV 2.1 2.2 Assets)(as or	15 10 100 100	5.34% 5.01% 3.10% 1.91% Nil DY 5.6% 5.4%	80.0% 60.0% 40.0% 20.0%		Return	<u> </u>	for the Last IMFBencl 23.1% 15	Three Years	vg.	(NM)		Return 86.7% 96.7% 96.7% 96.3% 96.3% 96.4\% 96.4\%	
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