

MONTHLY REPORT (MUFAP's Recommended Format)  
 Unit Price (30/11/2018): 9.6031

November 2018

## Performance %

Performance Period	Since Launch* October 31, 2018
NBP Aitemaad Regular Payment Fund	(4.0%)
Benchmark	(4.1%)

*\*Cumulative Return [Returns are net of management fee & all other expenses]*

## General Information

Launch Date:	October 31, 2018
Fund Size:	Rs. 96 million
Type:	Open-end – Shariah Compliant Asset Allocation Fund
Dealing Days:	Daily – Monday to Friday
Dealing Time:	(Mon - Thr) 9:00 A.M to 4:30 P.M (Friday) 9:00 A.M to 5:00 P.M
Settlement:	2-3 business days
Pricing Mechanism	Forward Pricing
Load:	Front end: 3.0% Back end: 0%
Management Fee:	2% p.a. (currently no fee is being charged)
Total Expense Ratio:	3.12% p.a. (including 0.12% government levies)
Risk Profile:	Moderate
Listing:	Pakistan Stock Exchange
Custodian & Trustee:	Central Depository Company (CDC)
Auditors:	KPMG Taseer Hadi & Co, Chartered Accountants
Benchmark:	Daily weighted return of KMI-30 Index & 6-month average deposit rates of three A rated Islamic Banks/Islamic windows of conventional banks as selected by MUFAP, based on Fund's actual allocation.
Fund Manager:	Taha Khan Javed, CFA
Minimum Subscription	Growth Unit: Rs. 10,000/- Income Unit: Rs. 100,000/-
Asset Manager Rating:	AM1 by PACRA (Very High Quality)

## Investment Objective

The objective of the Fund is to provide regular monthly payments to investors by investing in Shariah Compliant Debt, Money Market & Equity investment avenues.

## Fund Manager Commentary

NBP Aitemaad Regular Payment Fund is aimed at meeting investors' regular income needs along with growth in investment value through payment of regular dividend by investing in Shariah Compliant Debt, Money Market & Equity investment avenues.

Since launch on October 31, 2018, the Fund has gradually built its position in equities and its current exposure stands at around 86%. Holdings of the Fund primarily belong to Oil & Gas Exploration Companies, Fertilizer, Oil & Gas Marketing Companies, Power Generation & Distribution companies and Automobile Assembler sectors.

## Top Ten Holdings (as on November 30, 2018)

Name	Assets Class	% of Total Assets	Name	Assets Class	% of Total Assets
Oil & Gas Dev Co Ltd	Equity	10.9%	Pakistan Oilfields Ltd	Equity	8.0%
Engro Corporation Ltd	Equity	9.8%	Hub Power Company Ltd	Equity	7.3%
Attock Petroleum Ltd	Equity	9.5%	Millat Tractors Ltd	Equity	7.1%
Engro Fertilizer Ltd	Equity	9.2%	Pakistan Telecommunication	Equity	6.2%
Pak Petroleum Ltd	Equity	8.0%	Nishat Mills Ltd	Equity	3.0%

## Asset Allocation (% of Total Assets) 30-Nov-18

Equities / Stocks	86.2%
Cash	11.5%
Others including receivables	2.3%
<b>Total</b>	<b>100.0%</b>
Leverage	Nil

## Characteristics of Equity Portfolio\*\*

	PER	PBV	DY
NARPF	8.2	1.8	8.1%
KMI-30	8.9	1.3	6.2%

**\*\*Based on NBP Funds estimates**

## Top Five Sectors (% of Total Assets) (as on November 30, 2018)

Oil & Gas Exploration Companies	26.9%
Fertilizer	19.0%
Oil & Gas Marketing Companies	10.5%
Power Generation & Distribution	7.3%
Automobile Assembler	7.1%
Others	15.4%

## Name of the Members of Investment Committee

Dr. Amjad Waheed, CFA  
 Sajjad Anwar, CFA  
 Muhammad Ali Bhabha, CFA, FRM  
 Taha Khan Javed, CFA  
 Hassan Raza, CFA

Notes: 1) The calculation of performance does not include cost of front end load.  
 2) Taxes apply. Further, tax credit also available as per section 62 of the Income Tax Ordinance, 2001.

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Documents to understand the investment policies and the risk involved. The scheme holds certain non-compliant investments. Before making any investment decision, investors should review the latest monthly Fund Manager Report and Financial statements. The reported return may include provisions and reversal of provisions against some debt securities.