MONTHLY REPORT (MUFAP's Recommended Format)

June 2019

NBP FUNDS

Managing Your Savings

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		MONTHLY REPORT (MUFAP's Recommended Format)								June 2019				
Performance %														
		Fund Size (Rs. in mln)	NAV Per Unit (Rs.) June 28, 2019	June 2019	CYTD 2019	FY 2019 (Rolling 12 Months)	FY 2018	FY 2017	FY 2016	FY 2015	Last 3 Years		Since Laur July 02, 20	
NPF-Equity Sub-fund		744.6	252.8195	(5.7%)*	(6.1%)*	(17.6%)*	(7.4%)*	37.3%*	14.8%*	49.6%*	1.6%	12.5%	16.6%	
NPF-Debt Sub-fund		592.1	157.6580	9.5%	7.8%	6.8%	4.3%	4.4%	5.5%	17.3%	5.2%	7.6%	7.7%	
NPF-Money Market S	ub-fund	852.4	144.6741	10.5%	9.5%	8.0%	4.4%	4.4%	4.9%	7.8%	5.6%	5.9%	6.1%	
* Cumulative Returns		The perform	nance reporte	d is net	of mana;	gement fee	& all ot	her exper	nses.					
<u>All Other returns are anno</u> General Information	ualized	,	,		`									
Launch Date: July 2, 2013 Fund size: Rs. 2,189 million					То	Investment Objective To provide a secure source of savings and regular income after retirement the Participants.								
Гуре: Dealing Days:	Open-end – Voluntary Pension Scheme Days: Daily – Monday to Friday					und Mana		Commer	ntary					
Dealing Time: (Mon-T		hr) 9:00 A.M to 5:00 P.M				uring the mo	•		/					
Pricing Mechanism Front end Load: Back end Load: Management Fee:	Forward Upto 3 0% On ave Sub-Fui	/, Debt, Money Market 1.50% p.a. 2.12% p.a. (including 0.24%				NPF Equity Sub-fund unit price decreased by 5.7% compared with 5.8 decrease in KSE-100 Index. The Sub-fund was around 93% invested equities with major weights in Commercial Banks, Oil & Gas Exploratic Companies, and Fertilizer sectors. Equity Sub-fund maintains exposure atleast 90% in listed equities on average. Last 90 days average allocation equity was 96% of net asset. NPF Debt Sub-fund generated annualized return of 9.5%. The Sub-fund w								
Fotal Expense Ratio (%):	Debt Money	government levies) ney Market 2.10% p.a. (including				invested primarily in Government Securities and TFCs. Debt Sub-fur maintains a minimum combined exposure of 50% in Government Securitie (25% minimum) and AA+ rated banks. Weighted Average Maturity Sub-fund is 0.5 years.								
Risk Profile: Custodian & Trustee: Auditors:	dian & Trustee: Central Depository Company (CDC)					NPF Money Market Sub-fund generated annualized return of 10.5%. In li with its investment strategy, the Sub Fund will maintain high exposure money market securities. Money Market Sub-fund average maturity can exceed 90 days. Weighted Average Maturity of Sub-fund is 23 days.								
und Manager:	Sajjad A	Anwar, CFA				Top Five Se		(% of To	tal Asse	ets) (as o	on June			
Minimum: Subscription:	Subseq	Rs. 10,000/- uent: Rs. 100				ommercial Ba il & Gas Expl		Companie	es				<u>8.4%</u> 0.9%	
Asset Manager Rating: AM1 by Leverage: Nil		PACRA (Very High Quality)			Fei	Fertilizer Power Generation & Distribution						1	12.4% 8.8%	
Credit Quality of the	Portfoli	o (as on li	ine 28-201	9)	Ce	ement	1011 & L	Istribution	1			4	4.2%	
cicult Quality of the		Debt	,	v Market	Ot	thers		. –					8.2%	
Government Securities (AAA	rated)	<u>25.5%</u> 42.7%	37	-				ngs of Equ	<u> </u>					
	Tuteu/			.4%	P	Name Pak Petroleum Ltd		(% of Tota 7.79		Bank Al-Fala	Name h Ltd	(% c	of Total Asse 5.4%	
4AA 4A+		18.3%						7.29		Habib Bank I			4.9%	
4AA 4A+ 4A 4A		<u>18.3%</u> <u>7.7%</u> 2.7%	4.	.1%		United Bank Ltd								
AAA AA+ AA- A+		7.7% 2.7% 1.2%	4 19 18	.1% .9%		Habib Bank Ltd	any Ltd	5.99		Engro Corpoi Fauji Fertilize	ration Ltd		4.7%	
AA A+ AA A- Dthers otal		7.7% 2.7% 1.2% 1.9% 100.0%	4 19 18 18 10	.1%			any Ltd	5.9° 5.7° 5.5°	% %	Fauji Fertilize Mari Petroleu	ration Ltd er Co. Ltd	y Ltd		
AAA AA+ AA- A+ Dithers Total Asset	Allocation (7.7% 2.7% 1.2% 1.9%	4 19 18 18 10 ssets)	.1% .9% 4% 0.0%		Habib Bank Ltd Hub Power Compa		5.9° 5.7° 5.5°	% % on June 2	Fauji Fertilize Mari Petroleu 28, 2019	ration Ltd er Co. Ltd um Compan		4.7% 4.4% 3.7%	
AA A+ A- Dthers Total Asset	Allocation (7.7% 2.7% 1.2% 1.9% 100.0% (% of Total As 8-June-19 92.9%	4 19 18 18 10 ssets) 3	.1% .9% .4% 0.0% 0-May-19 93.9%		Habib Bank Ltd Hub Power Compa Bank Al-Falah Ltd Nam	Toj	5.9 5.7 5.5 As p TFC/Suku	% % on June 2 ik Holding	Fauji Fertilize Mari Petroleu 28, 2019 gs of Debt	ration Ltd er Co. Ltd um Compan		4.7% 4.4% 3.7% (% of T Assets	
AA A+ A- Chers otal Asset quity Sub-fund quity 	Allocation (7.7% 2.7% 1.2% 1.9% 100.0% (% of Total As 8-June-19 92.9% 5.8%	4 19 18 18 10 ssets) 3	.1% .9% 4% 0.0% 0-May-19 93.9% 2.6%		Habib Bank Ltd Hub Power Compa Bank Al-Falah Ltd Nam Kari Commerci	To e al Bank L	5.9° 5.7° 5.5° As p TFC/Suku imited 30-S	% on June 2 k Holding EP-14 30-	Fauji Fertilize Mari Petroleu 28, 2019 gs of Debt SEP-24	ration Ltd er Co. Ltd um Compan		4.7% 4.4% 3.7% (% of T Asset: 2.7%	
AA A+ A- Dthers otal Asset quity Sub-fund quity iash Equivalents Dthers	Allocation (7.7% 2.7% 1.2% 1.9% 100.0% (% of Total As 8-June-19 92.9%	4, 19 18 18 10 ssets) 3	.1% .9% .4% 0.0% 0-May-19 93.9%	Asl	Habib Bank Ltd Hub Power Compa Bank Al-Falah Ltd Nam	Toj e al Bank L LTD - V	5.94 5.77 5.54 As p TFC/Suku imited 30-S • REVISED 2	%	Fauji Fertilize Mari Petroleu 28, 2019 gs of Debt SEP-24	ration Ltd er Co. Ltd um Compan		4.7% 4.4% 3.7% (% of 1 Asset 2.7% 1.3%	
AA A+ A- Others otal Asset quity Sub-fund quity cash Equivalents Others otal Debt Sub-fund	Allocation (28 1 28	7.7% 2.7% 1.2% 1.9% 100.0% (% of Total As 8-June-19 92.9% 5.8% 1.3% 00.0% 8-June-19	4, 19 18 10 ssets) 3	1.1% 3.9% 4% 0.0% 0.May-19 93.9% 2.6% 3.5% 100.0% 0.May-19	Asl BA JS I Da	Habib Bank Ltd Hub Power Comp, Bank Al-Falah Ltd Nam kari Commerci NK ALFALAH Bank Limited 1 Iwood Hercule	Top e al Bank L LTD - V 4-DEC-1 s Corp Lt	5.94 5.75 5.54 5.54 5.75 5.75 5.75 5.75 7.75 5.75 5	% ////////////////////////////////////	Fauji Fertilize Mari Petroleu 28, 2019 gs of Debt SEP-24 20-FEB-21 V-22	ration Ltd er Co. Ltd um Compan		4.7% 4.4% 3.7% (% of T Asset 2.7% 1.3% 1.3% 1.2%	
AA (A+ VA- VA- VA- V+ Others Otal Asset Quity Sub-fund Quity Cash Equivalents Cash Equivalents	Allocation (28 1 28	7.7% 2.7% 1.2% 1.9% 100.0% (% of Total As 8-June-19 92.9% 5.8% 1.3% 00.0% 8-June-19 59.6%	4, 19 18 10 ssets) 3	.1% .9% 4% 0.0% 0.May-19 93.9% 2.6% 3.5% 00.0% 0.May-19 22.8%	Asl BA JS I Jah	Habib Bank Ltd Hub Power Comp, Bank Al-Falah Ltd Nam kari Commerci NK ALFALAH Bank Limited 1 Iwood Hercule nangir Siddiqui	e al Bank L LTD - V 4-DEC-1 s Corp Lt and Con	5.94 5.75 5.54 5.54 5.75 5.75 5.75 7.75 7.7	% % on June 2 ik Holding EP-14 30- 0-FEB-13 3 17 16-NO 8-Jul-17 1	Fauji Fertilize Mari Petroleu 28, 2019 gs of Debt SEP-24 20-FEB-21 V-22 8-Jul-22	ration Ltd er Co. Ltd um Compan		4.7% 4.4% 3.7% (% of T Asset 2.7% 1.3% 1.3% 1.2% 1.1%	
AA A+ A- A- A- A- A- A- A- A- A- A- A- A- A-	Allocation (28 1 28	7.7% 2.7% 1.2% 1.9% 100.0% (% of Total As B-June-19 92.9% 5.8% 1.3% 00.0% B-June-19 59.6% 7.9%	4, 19 18 18 10 (sets) 3 3	1.1% .9% 4% 0.0% 93.9% 2.6% 3.5% (00.0% 0-May-19 22.8% 13.6%	Asl BA JS I Jah Jah	Habib Bank Ltd Hub Power Comp, Bank Al-Falah Ltd Nam kari Commerci NK ALFALAH Bank Limited 1 Iwood Hercule nangir Siddiqui nangir Siddiqui	e al Bank L LTD - V 4-DEC-1 s Corp Lt and Con	5.94 5.75 5.54 5.54 5.75 5.75 5.75 7.75 7.7	% % on June 2 ik Holding EP-14 30- 0-FEB-13 3 17 16-NO 8-Jul-17 1	Fauji Fertilize Mari Petroleu 28, 2019 gs of Debt SEP-24 20-FEB-21 V-22 8-Jul-22	ration Ltd er Co. Ltd um Compan		4.7% 4.4% 3.7% (% of T Asset 2.7% 1.3% 1.3% 1.2% 1.1% 0.3%	
AA A+ A- A- A- A- A- A- A- A- A- A- A- A- A-	Allocation (28 1 28	7.7% 2.7% 1.2% 1.9% 100.0% (% of Total As 8-June-19 92.9% 5.8% 1.3% 00.0% 8-June-19 59.6% 7.9% 11.1%	4, 19 18 18 10 (sets) 3 3	.1% .9% 4% 0.0% 0.0% 93.9% 2.6% 3.5% 100.0% 0.May-19 22.8% 13.6% 12.5%	Asl BA JS I Jah	Habib Bank Ltd Hub Power Comp, Bank Al-Falah Ltd Nam kari Commerci NK ALFALAH Bank Limited 1 Iwood Hercule nangir Siddiqui nangir Siddiqui	e al Bank L LTD - V 4-DEC-1 s Corp Lt and Con	5.94 5.75 5.54 5.54 5.75 5.75 5.75 7.75 7.7	% % on June 2 ik Holding EP-14 30- 0-FEB-13 3 17 16-NO 8-Jul-17 1	Fauji Fertilize Mari Petroleu 28, 2019 gs of Debt SEP-24 20-FEB-21 V-22 8-Jul-22	ration Ltd er Co. Ltd um Compan		4.7% 4.4% 3.7% (% of T Asset 2.7% 1.3% 1.3% 1.2% 1.1% 0.3%	
AA A+ A- + bthers otal Asset quity Sub-fund quity ash Equivalents bthers otal ebt Sub-fund ash Equivalents FC/Sukuk IBs -Bills	Allocation (28 1 28	7.7% 2.7% 1.2% 1.9% 100.0% (% of Total As 8-June-19 92.9% 5.8% 1.3% 00.0% 8-June-19 59.6% 7.9% 11.1% 14.4%	4, 19 18 18 10 (sets) 3 3	11% .9% 4% 0.0% 0-May-19 93.9% 2.6% 3.5% 100.0% 0-May-19 22.8% 13.6% 13.6% 13.6% 13.6%	Asl BA JS I Jah Jah	Habib Bank Ltd Hub Power Comp, Bank Al-Falah Ltd Nam kari Commerci NK ALFALAH Bank Limited 1 Iwood Hercule nangir Siddiqui nangir Siddiqui	e al Bank L LTD - V 4-DEC-1 s Corp Lt and Con	5.94 5.75 5.54 5.54 5.75 5.75 5.75 7.75 7.7	% % on June 2 ik Holding EP-14 30- 0-FEB-13 3 17 16-NO 8-Jul-17 1	Fauji Fertilize Mari Petroleu 28, 2019 gs of Debt SEP-24 20-FEB-21 V-22 8-Jul-22	ration Ltd er Co. Ltd um Compan		4.7% 4.4% 3.7% (% of T Asset 2.7% 1.3% 1.3% 1.2% 1.1% 0.3%	
AA A+ A- 	Allocation (28 1 28	7.7% 2.7% 1.2% 1.9% 100.0% (% of Total As B-June-19 92.9% 5.8% 1.3% 00.0% B-June-19 59.6% 7.9% 11.1% 14.4% 5.1%	4, 19 18 18 10 (sets) 3 3	11% .9% 4% 0.0% 0.0% 0.May-19 93.9% 2.6% 3.5% 00.0% 0.May-19 22.8% 13.6% 43.1% 5.7%	Asl BA JS I Jah Jah	Habib Bank Ltd Hub Power Comp. Bank Al-Falah Ltd Nam kari Commerci NK ALFALAH Bank Limited 1 wood Hercule hangir Siddiqui hangir Siddiqui tal	Top e al Bank L LTD - V 4-DEC-1 s Corp Lt and Corn and Corn	5.9' 5.7' 5.5' 7 TFC/Suku imited 30-S REVISED 2 6 14-DEC-2 d 16-NOV-1 npany Ltd. 1 npany Ltd. 2	% on June 2 k Holding EP-14 30- 0-FEB-13 3 17 16-NO 8-Jul-17 1 4-Jun-16 2	Fauji Fertilize Mari Petrolet 28, 2019 gs of Debt SEP-24 20-FEB-21 V-22 8-Jul-22 24-Jun-21	ration Ltd rr Co. Ltd im Compan	d	4.7% 4.4% 3.7% (% of T Asset 2.7% 1.3% 1.3% 1.2% 1.1% 0.3% 7.9%	
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