FIFTH SUPPLEMENTARY OFFERING DOCUMENT

NAFA STOCK FUND

<table>
<tr><th>Para No.</th><th>Existing Clause</th><th>Amended/ New Clause</th></tr>
<tr><td>Annexure 'B'</td><td>
<u>ANNEXURE B</u>

<u>CURRENT LEVEL OF FRONT-END AND BACK-END LOADS</u>

<u>% of NAV</u>
<table>
<tr><td rowspan="2">Front End Load:</td><td>Amount less than or equal to Rs.5 million, Front end load is up to</td><td>3%</td></tr>
<tr><td>Amount more than Rs.5 million, Front end load is</td><td>0%</td></tr>
<tr><td colspan="2">Back End Load:</td><td>0%</td></tr>
</table>
</td><td>
<u>ANNEXURE B</u>

<u>CURRENT LEVEL OF FRONT-END AND BACK-END LOADS</u>

<u>% of NAV</u>
<table>
<tr><td rowspan="2">Front End Load:</td><td>Amount less than Rs.16 million, Front end load is up to</td><td>0% to 3%</td></tr>
<tr><td>Amount equal to or more than Rs.16 million, Front end load is</td><td>0%</td></tr>
<tr><td colspan="2">Back End Load:</td><td>0%</td></tr>
</table>
</td></tr>
</table>