

2670

URGENT

OFFICE OF THE SUB-REGISTRAR, KARACHI.

Handwritten signature/initials in blue ink.

1. Name and address of the parties presenting the documents. Amjad waleed
2. Date of presentation. 07-07-2010
3. Mode of Registration, 150
4. Nature of document. Trust Deed
5. Nature of Property.
6. Location of the property.
7. Area of the property.
8. Whether property built-up, if so mention number of stories and covered area etc.
9. Category of property according to Valuation Table.
10. Value of property according to Valuation Table.
11. Value of property declared.
12. Amount of Stamp Duty paid. 500/-
13. If the document has been executed by the Attorney, whether Power of Attorney has been made annexure.
14. What type of title to the property has been produced. Sub. G.P.A / Sub-P.A
15. NIC. Nos. of the executants and witnesses which have been mentioned in the documents and the copies thereof have been made annexures to the documents.

Urgent Ordinary

Name and signature of the Party presenting the documents with NIC. No.

To be filled in by the Sub-Registrar

1. Whether property is situated within the jurisdiction of the Sub-Registrar concerned.
2. Whether the document has been adjourned for want of completing certain formalities if so mention the nature of such formalities.
3. Microfilming fee received

Yes

Rs. 115/-

Name and signature of the Sub-Registrar

Handwritten signature/initials.

- (2) The Management Company and the Trustee have mutually agreed to amend certain provisions of the Trust Deed by virtue of the powers contained in sub-clause 14.1 thereof, to enable the provisions of the Trust Deed to be more conveniently or economically managed, without altering the fundamental objects of the Trust or releasing the Trustee or the Management Company from any responsibility to the Unit Holders.
- (3) The Securities & Exchange Commission of Pakistan (the Commission) has approved the amendments to the Trust Deed, vide its letter No. NBFC/RS/JD-VS/NAFA/NSPF/564/2010 dated July 15, 2010 which is annexed hereto as Annexure "A", which amendments are being hereby effectuated by this First Supplemental Trust Deed,

NOW THEREFORE THIS FIRST SUPPLEMENTAL TRUST DEED WITNESSETH AS FOLLOWS:

1. **Amendment of Clause 2 - I:**

The second line in Clause 2 - I, the words "registered office at Ground Floor, Muhammadi House, I.I. Chundrigar Road, Karachi" are hereby replaced with the words, "principle place of business at 9th Floor, Adamjee House, I.I. Chundrigar Road, Karachi" of the Trust Deed.

With the above amendment, sub-clause 2 - I now reads as follows:—

Participating Parties and Constitution of the Trust

National Fullerton Asset Management Limited, a public limited company incorporated under the Companies Ordinance, 1984, having its principle place of business at 9th Floor, Adamjee House, I.I. Chundrigar Road, Karachi (hereinafter called the "Management Company" which expression where the context so permits shall include its successors in interest and assigns) of the one part; and

2. **Insertion of sub-clause 5.A.2.7 :**

After the sub-clause 5.A.2.6, of the Trust Deed, following sub-clause 5.A.2.7 is inserted:

5.A.2.7 "Administrative Plans" means investment plans offered by the Management Company and approved by the Commission, where such plans allow investors a specific investment strategy in any one or a combination of Schemes managed by the Management Company in accordance with the conditions specified by SECP."

3. **Insertion of sub-clause 5.C.8**

After the sub-clause 5.C.7, of the Trust Deed, following sub-clause 5.C.8 is inserted:

5.C.8 The Trustee shall, if requested by the Management Company at its discretion also open a separate Account titled **CDC - Trustee NAFA Funds** at bank(s) designated by the Management Company. These account(s) shall be temporary collection accounts, where collections received on account of subscription of Units by investors of various unit trusts and the administrative plans that are managed by NAFA as the management company shall be held prior to their being allocated and transferred to pertinent unit trust(s). Provided however, in relation to the

Muhammad F
M. W. C. I

M. W. C. I

M. W. C. I

other unit trusts managed by NAFA as the Management Company mentioned above, there are similar provisions in the trust deeds of such funds and have Trustee as common between them.

4. **Insertion of sub-clause 34.7**

In sub-clause 34.7, in point number 5 and 6, the ratings are changed from 'AA' to 'AA - '.

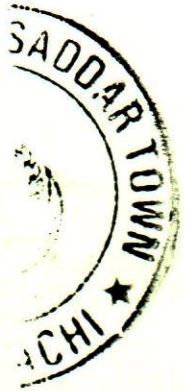
With the above amendment, sub-clause 34.7 now reads as follows:

- *Certificates of Investment (COI)/ Letter of Placement (LOP) / Deposits (COD) / Certificates of Musharika (COM); issued by financial institutions having a minimum rating of AA- by a credit rating agency registered with the Commission;*
- *Commercial Papers (rated AA- and above) and any other money market security that may or may not be listed on the Stock Exchange but does not include bearer security or any other security that would involve assumption of unlimited liability;*

Munir

Munir

R. No. 150
Sub-Registrar-II
Saddar Town, Karachi



Munir

All the other contents of the Trust Deed remain unchanged and the Trust Deed shall continue to remain in full force and effect, amended as above.

The Trustee and the Management Company hereby certify that in their opinion, the above amendments are required to enable the provisions of the Trust Deed to be more conveniently and economically managed and that the same shall not prejudice the interests of the Unit Holders or any of them, or alter the fundamental objects of the Trust or any of them, or operate to release the Trustee or the Management Company from any responsibility to the Unit Holders.

IN WITNESS WHEREOF, this First Supplemental Trust Deed has been executed on the day and year first written above.

The Common Seal of NBP Fullerton Asset Management Limited (Formerly; National Fullerton Asset Management Limited) has hereunto been fixed in the presence of:

R. No. 150
Sub-Registrar-II
Saddar Town, Karachi

Witnesses:

1. [Signature]
MUSKAN A. ANSARI

2. [Signature]
SADDAR TOWN
ABAS

1. Signature: [Signature]
Name: DR Amjad Malik
Designation: CEO
CNIC No. 37403-6313854-9

2. Signature: [Signature]
Name: M. Mustafa Ali
Designation: CEO
CNIC No. 9301-10027002-9

Witnesses:

1. [Signature]
M. M. HUSSAIN VASWANI

2. [Signature]
M. M. HUSSAIN VASWANI



For Central Depository Company of Pakistan Limited:

1. Signature: [Signature]
Name: Aliqur Rehman
Designation: Head of Trustee - Unit I
CNIC No. _____

2. Signature: [Signature]
Name: Abdul Samad
Designation: Head of Trustee - Unit II
CNIC No. 12101-1818807-7



S. No: 2675
 Presented in the office of
 Sub-Registrar Office I
 Saddar Town on: 07 SEP 2010
 Between: His _____ to _____

Sub-Registrar
 Saddar Town, Karachi

Received Registration Fee as follows:
 Registration fee: 200/-
 Micro Filming Fee: 115/-
 Indorsement Fee: 05/-
 Search Fee: _____
 Penalties u/s 25/34: _____
 Postage Charges: _____
320/-

Amir Wali

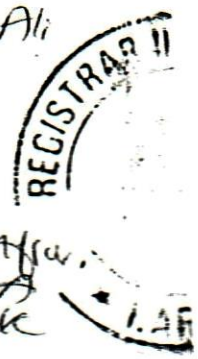
Urgent Microfilming
 Rs. 38 Receipt No: 38
 Date: 18-09-2010

Sub-Registrar
 Saddar Town, Karachi

Sub-Registrar
 Saddar Town, Karachi

Mrs./Miss Amjeel Waheed
 S/o./W/o./D/o Shahid Abdul Waheed
 Executing Party Occupation CEO NADA
 Muslim Adult, Age adult Years _____
 R/o Hd. 239-6A 3/3 Bhat, Road Rampal
 Karachi admits execution of this deed. at present
 NIC No: 37405-631-3954-9

Mrs./Miss Muhammad Mustajid Ali
 S/o./W/o./D/o Muhammad Amin
 Executing Party Occupation CEO of Soc
 Muslim Adult, Age adult Years _____
 R/o Fatwa 1-Phan DC K. St. 19m G. H. W.
 Karachi admits execution of this deed. ph: 50AA
 NIC No: 42301-1002700-9



Mrs./Miss Atiqus Rehman
 S/o./W/o./D/o ASU Kalam Azad
 Executing Party Occupation Head of Tower unit I
 Muslim Adult, Age adult Years _____
 R/o Fatwa 56 D-1 8/25 Askari 4
 Karachi admits execution of this deed. Kall
 NIC No: 42501-9253203-7

Mrs./Miss Abdul Samad
 S/o./W/o./D/o Abdul Rasheed
 Executing Party Occupation Head of Tower unit II
 Muslim Adult, Age adult Years _____
 R/o Fatwa D-7 Melrose Quarry
 Karachi admits execution of this deed. Block 11
 NIC No: 42401-1018007-7

Ali Wali



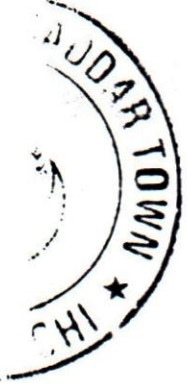
Muhammad



Muhammad



Muhammad



M.F. Roll No: U-54848
 6657
Muhammad
 Photo-Registrar, Karachi
 Date: 27.09.2010

Muhammad Sleghat Ali
ANV
9662141143

Muhammad

States that he personally knows the above executant and identifies

Date: 07 SEP 2010

Sub-Registrar
Saddar Town, Karachi

Registered No: 150
Book No: 10
Date: 07.09.2010

Sub-Registrar
Saddar Town, Karachi





حکومت پاکستان
قومی شناختی کارڈ
42101-1818807-7



نام: عبدالسمد
جنس: مرد
وہد کا نام: عبدالرشید
شناختی عادت: کوئی نہیں
تاریخ پیدائش: 05/03/1969

محمد علی ارشد حکیم

دستخط

دستخط مسٹر جنرل

شناختی نمبر: 42101-1818807-7
موجودہ پتہ: فلٹ نمبر D-7، محلہ رحیا گلپسی، پارتو ٹاؤن، کراچی۔
کراچی وسطی



مستقل پتہ: مکان نمبر D-7، محلہ رحیا گلپسی، پارتو ٹاؤن، کراچی
تعمیر و مطلع کراچی وسطی

تاریخ اجراء: 01/10/2009
تاریخ منسوخ: 31/08/2019
گنہ کارڈ ملنے پر قریبی پتہ میں من ڈال دیں



50169189481

R. No. 150
Sub-Registrar-II
Saddar Town, Karachi

شناختی نمبر: 42501-9253203-1
موجودہ پتہ: فلٹ نمبر 36-D، سڑک نمبر 27
میر گلگزی، 4، گنہ سندس روڈ، اجڑی شہری



مستقل پتہ: ایضاً

تاریخ اجراء: 05/08/2009
تاریخ منسوخ: 31/07/2019
گنہ کارڈ ملنے پر قریبی پتہ میں من ڈال دیں



50289017530

حکومت پاکستان
قومی شناختی کارڈ
42501-9253203-1



نام: سید عتیق الرحمن
جنس: مرد
وہد کا نام: سید اعجاز احمد
شناختی عادت: کوئی نہیں
تاریخ پیدائش: 02/08/1969



دستخط مسٹر جنرل



نام: محمد رفیق علی
جنس: مرد
وہد کا نام: محمد امین جنجوعی
شناختی عادت: ناگ پرکھی
تاریخ پیدائش: 05/06/1959



حکومت پاکستان
قومی شناختی کارڈ
42301-1002708-9

نام: محمد رفیق علی
جنس: مرد
وہد کا نام: محمد امین جنجوعی
شناختی عادت: ناگ پرکھی
تاریخ پیدائش: 11/11/1972



دستخط

دستخط مسٹر جنرل

شناختی نمبر: 37405-6313954-9
موجودہ پتہ: مکان نمبر 299، کلاں ٹریڈنگ کمپنی، اوڈیو روڈ، اوڈیو شہری
کراچی وسطی



تاریخ اجراء: 19/10/2009
تاریخ منسوخ: 30/09/2019
گنہ کارڈ ملنے پر قریبی پتہ میں من ڈال دیں

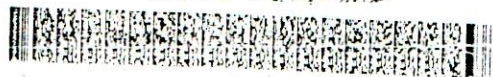


شناختی نمبر: 42301-1002708-9
موجودہ پتہ: فلٹ نمبر 1، پلاٹ 299، سڑک نمبر 1، اوڈیو شہری
کراچی وسطی



تعمیر و مطلع کراچی وسطی
مستقل پتہ: مکان نمبر 19، محلہ فیصل آباد، کلاں ٹریڈنگ کمپنی، اوڈیو شہری
کراچی وسطی

تاریخ اجراء: 03/07/2004
تاریخ منسوخ: 30/06/2013
گنہ کارڈ ملنے پر قریبی پتہ میں من ڈال دیں



5736345454545



شناختی نمبر: 42101-1930137-9

موجودہ پتہ: میان نمبر 1216-II-H، انارکھ آباد
تفصیل و منطوقہ: کراچی، ایشیا

47585219896



تاریخ اجراء: 06/09/2002 تاریخ ترمیم: 31/07/2016

گمشدہ کارڈ لئے پر قریبی لیٹر بکس میں ڈال دیں



حکومت پاکستان

قومی شناختی کارڈ

42101-1930137-9



نام: سید حسین آقا نقوی

جنس: مرد

والد کا نام: سید ممتاز آقا نقوی

شناختی عادت: کوئی نہیں

تاریخ پیدائش: 08/09/1965

۸۰۰۰۷

دستخط نایل کارڈ

سید سلیم حسین
دستخط رجسٹرار جنرل



شناختی نمبر: 42000-0871611-5

موجودہ پتہ: لٹ 8-1، محلہ قنات گھسار، ڈاک گانہ گھسار، کراچی

سنگل پتہ: ایضاً



تاریخ اجراء: 16/01/2003 تاریخ ترمیم: 31/12/2014

گمشدہ کارڈ لئے پر قریبی لیٹر بکس میں ڈال دیں



Sub-Registration
add town, Karachi

حکومت پاکستان

قومی شناختی کارڈ

42000-0871611-5



نام: سید محمد رضا عباس

جنس: مرد

والد کا نام: سید قمر عباس

شناختی عادت: کوئی نہیں

تاریخ پیدائش: 13/05/1984

الحضرت

دستخط نایل کارڈ



سید سلیم حسین
دستخط رجسٹرار جنرل



حکومت پاکستان

قومی شناختی کارڈ

42301-0749435-7

نام: زاہد حسین وسٹانی

جنس: مرد

والد کا نام: ناظم حسین وسٹانی

شناختی عادت: کوئی نہیں

تاریخ پیدائش: 11/10/1974

دستخط نایل کارڈ



دستخط رجسٹرار جنرل



حکومت پاکستان

قومی شناختی کارڈ

42201-8899592-5

نام: مرزا محمد عمیر بیگ

جنس: مرد

والد کا نام: مرزا محمد توفیق بیگ

شناختی عادت: بائیں آنکھ کے پاس ق کا نشان

تاریخ پیدائش: 07/09/1984

دستخط نایل کارڈ

دستخط نایل کارڈ



دستخط رجسٹرار جنرل



شناختی نمبر: 42301-0749435-7

موجودہ پتہ: پلاٹ G-167، لٹ 310

محمد مریم سکونر پی ای سی ایس، بلاک 3، کراچی

تفصیل و منطوقہ: کراچی، مشرقی

سنگل پتہ: پلاٹ G-167، میان نمبر 310

محمد مریم سکونر پی ای سی ایس، بلاک 3، کراچی

تفصیل و منطوقہ: کراچی، مشرقی

تاریخ اجراء: 19/01/2006 تاریخ ترمیم: 31/12/2014

گمشدہ کارڈ لئے پر قریبی لیٹر بکس میں ڈال دیں



61674470606



شناختی نمبر: 42201-8899592-5

موجودہ پتہ: پلاٹ 167، لٹ 310

محمد مریم سکونر پی ای سی ایس، بلاک 3، کراچی

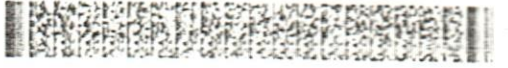
تفصیل و منطوقہ: کراچی، مشرقی

سنگل پتہ: ایضاً



تاریخ اجراء: 09/01/2003 تاریخ ترمیم: 31/12/2014

گمشدہ کارڈ لئے پر قریبی لیٹر بکس میں ڈال دیں



حکومت پاکستان
قومی شناختی کارڈ
37405-6313954-9

نام: محمد اسحاق
جنس: مرد
والد کا نام: محمد امین چشتی
شناختی علامت: ناں پر تل
تاریخ پیدائش: 05/08/1959


علی ارشد حکیم
دستخط رجسٹرار جنرل




شناختی نمبر: 37405-6313954-9
قومی شناختی کارڈ
A991TL

تاریخ اجراء: 19/10/2009
تاریخ منسوخ: 30/09/2019




محمد اسحاق


حکومت پاکستان
قومی شناختی کارڈ
42301-1002708-9

نام: محمد اسحاق علی
جنس: مرد
والد کا نام: محمد امین چشتی
شناختی علامت: ناں پر تل
تاریخ پیدائش: 11/11/1972

اسلم حسین
دستخط رجسٹرار جنرل



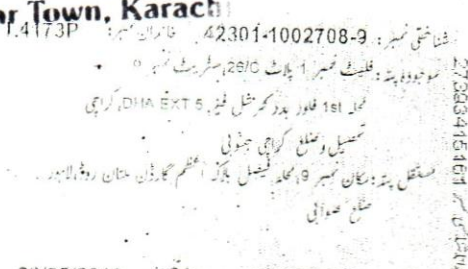




R. No. 150
Sub-Registrar-II
Saddar Town, Karachi

شناختی نمبر: 42301-1002708-9
قومی شناختی کارڈ
14173P

تاریخ اجراء: 03/07/2004
تاریخ منسوخ: 30/06/2013

محمد اسحاق



**EXTRACTS OF MINUTES OF THE 28TH MEETING OF THE BOARD
OF DIRECTORS OF NBP FULLERTON
ASSET MANAGEMENT LIMITED
(FORMERLY NATIONAL FULLERTON ASSET MANAGEMENT LIMITED)
HELD ON AUGUST 25, 2010**

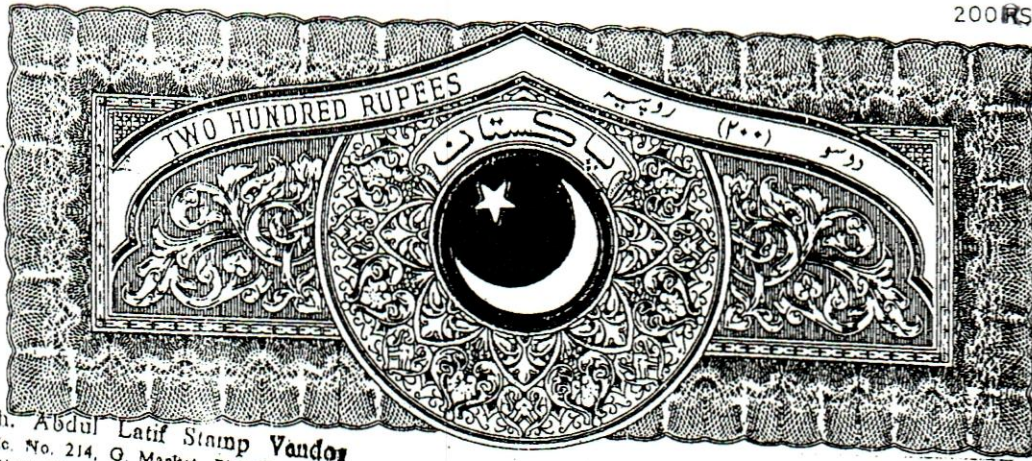
Item 6: To approve the Supplemental Trust Deeds of NAFA Cash Fund, NAFA Multi Asset Fund, NAFA Stock Fund, NAFA Islamic Income Fund, NAFA Islamic Multi Asset Fund, NAFA Income Fund, and NAFA Savings Plus Fund.

The Board was informed that the Trust Deeds of NCF, NMF, NSF, NIIF, NIMF, NIF, and NSPF need various amendments as a consequence of; (i) changes in the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003, (ii) changes in the Non-Banking Finance Companies and Notified Entities Regulations, 2008, (iii) categorization of Collective Investment Schemes as per Circular 7 of 2009 dated March 06, 2009, (iv) change in the name of NAFA Cash Fund to NAFA Income Opportunity Fund, (v) the change in name of NAFA Islamic Income Fund to NAFA Islamic Aggressive Income Fund, (vi) change in the registered address of the management company, (v) change in the name of the management company from National Fullerton Asset Management Limited to NBP Fullerton Asset Management Limited, etc. After due deliberations, the Board voiced its approval and the following resolutions were passed:

Resolved that the Supplemental Trust Deeds of NAFA Cash Fund, NAFA Multi Asset Fund, NAFA Stock Fund, NAFA Islamic Income Fund, NAFA Islamic Multi Asset Fund, NAFA Income Fund, and NAFA Savings Plus Fund be and are hereby approved.

Further Resolved that the Chief Executive Officer and the Company Secretary, be and are hereby jointly authorized to execute above mentioned Supplemental Trust Deeds, and get these Trust Deeds registered, and to appear before the sub registrars of Assurances or other officials and to fulfill and comply with all legal, corporate and procedural formalities in connection therewith.


Certified True Copy

Muhammad Murtaza Ali
CFO/Company Secretary
NBP FULLERTON ASSET MANAGEMENT LTD.
(Formerly National Fullerton Asset Management Ltd.)

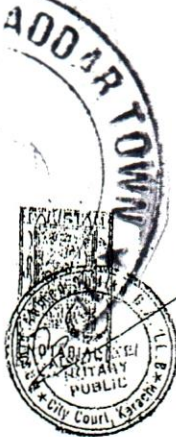


Sh. Abdul Latif Sinng Vendor
Lic. No. 214, G. Market, Plot No. 54/24, 29 MAY 2007
Block No. 6, P. E. C. H. S. Karachi-29.
\$ 0.15:326...DATE...
\$ 0.15:326...DATE...
THROUGH WITH ADDRESS...
PURPOSE...
VALUERS...
ATTACHED...
STAMP VENDOR'S SIGNATURE...



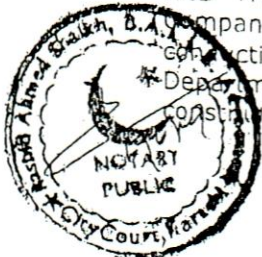
SUB-POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:




THAT Central Depository Company of Pakistan Limited, a company incorporated under the Companies Ordinance, 1984 and registered with the Securities & Exchange Commission of Pakistan, as a central depository company and having its Registered Office at CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal Karachi, (hereinafter referred to as "the Company"), has appointed me, **MOHAMMAD HANIF JAKHURA** son of Mr. Dawood Usman Jakhura, the Chief Executive Officer of the Company as its true and lawful agent and attorney to act for the Company in all matters relating to conduct and management of business and affairs of the Company in terms of the General Power of Attorney dated December 31, 2002, pursuant to the Resolution passed by the Board of Directors in the 86th Meeting held on December 23, 2002, which General Power of Attorney has been duly registered in the office of the Sub-Registrar "T" Division, I-B Karachi, under Registered No. 42, Karachi dated December 31, 2002 (hereinafter referred to as "the General Power of Attorney").

AND THAT under the said General Power of Attorney, I am authorized to delegate all or any of my powers and authorizations to Sub-Attorney(s) under Sub-Power(s) of Attorney.



AND THAT due to my pre-occupation with other affairs of the Company, it is necessary for me to appoint a Sub-Attorney for conducting the affairs of the Trustee and Custodial Services Department of the Company EITHER jointly with one other legally constituted attorney or sub-attorney or an authorized officer of the

Certified True Copy

Kamran Ahmed Qazi
CFO & Company Secretary

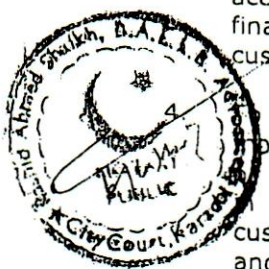
Company OR singly as stipulated hereafter and to issue a Sub-Power of Attorney in his favour.

NOW THEREFORE BY THESE PRESENTS, I **Mohammad Hanif Jakhura** son of Mr. Dawood Usman Jakhura, holding NIC No. 42201-2279204-9, the Chief Executive Officer and a legally constituted Attorney of the Company, hereby constitute, ordain and appoint **Mr. Atiqur Rehman** son of Mr. Abul Kalam Azad, holding CNIC No. 42501-9253203-1, the Head of Trustee and Custodial Services Department of the Company, as Company's legally constituted Sub-Attorney (hereinafter referred to as "the Sub-Attorney") to do, effectuate and fulfill all or any of the following acts, things and deeds, **EITHER jointly with one other legally constituted attorney or sub-attorney or an officer of the Company OR singly as specified: —**

150
Registrar-II
Town, Karachi

I. TO ACT JOINTLY WITH ANOTHER LEGALLY CONSTITUTED ATTORNEY OR SUB-ATTORNEY OR AN AUTHORIZED OFFICER OF THE COMPANY:

1. To execute trust deeds, supplemental trust deeds, deeds of change of trustees in respect of open-ended, closed-end and pension funds for which the Company is appointed as trustee (collectively "the Funds") and to get the same registered with the Sub-Registrar and to appear before the Sub-Registrars and execute and admit the execution thereof and to fulfill all legal and procedural formalities in connection therewith.
2. To appoint custodians and sub-custodians in respect of shares and securities of the Funds and to execute custodian agreements, sub-custodial agreements and other such related agreements by whatever name called.
3. To deliver and accept deliveries of shares and securities on account of the Funds, to and from stock brokers, banks, financial institutions, counter parties, custodians, sub-custodians, etc.
4. To draw and sign cheques and other orders for the payment of money on any banks or bankers or any Government Treasury or any other Government establishment, department, offices, in the Company's capacity as trustee of the Funds and custodians of securities of other parties, as may be necessary and to also operate bank accounts of the Funds.
5. To represent the Company in all matters as a trustee and/or custodian and to act for the Company in all respects in that capacity.



Signature

Certified True Copy
Signature
Kamran Ahmed Qazi
CFO & Company Secretary

6. To institute, conduct, defend any suits or legal proceedings, whether criminal or civil, by or against the Company or its officers or otherwise in relation to its capacity as trustee of the Funds and concerning any affairs of any Fund or Funds, in any Court or Tribunal or before any Government official; to file appeals, review and revision and other applications and petitions; and in connection therewith, to retain and employ such attorneys, solicitors, advocates, notaries, counsel or other professional aid or assistance as to the Sub-Attorney shall seem fit; and, for that purpose, to sign on the Company's behalf all such authorities and documents as may from time to time be needed or expedient and to sign and verify any pleadings, documents, deeds or any applications and to affirm affidavits and for such purpose to appear before the courts, judges, magistrates or other officers wherever necessary.

No. 150
Sub Registrar-II
Sadda town, Karachi

II. TO ACT SINGLY:

1. To manage, superintend and deal with all the affairs of the Company's Trustee and Custodial Service Department and to represent the Company to the investment advisers, asset management companies and pension fund managers, stock brokers, banks, financial institutions, investors, unit holders, certificate holders, distribution companies, investment facilitators, issuers, stock exchanges and other concerned persons and entities having dealings with the Company in its capacity as trustee of the Funds.
2. To attend and vote and represent the Funds at meetings of the shareholders of any company or corporation, and to act as proxy or appoint a proxy on the Company's behalf as trustee of the Funds and to sign and deliver proxy forms, authorizations and other mandates in favour of asset management companies, investment advisory companies, pension fund managers, etc. or whose Funds the Company is appointed as trustee.

To accept on the Company's behalf service of processes and any notices required to be served on the Company as trustee of the Funds and to acknowledge receipt thereof.

I HEREBY UNDERTAKE TO RATIFY AND CONFIRM that all the acts, things and deeds done by the Sub-Attorney, jointly with one other legally constituted attorney or sub-attorney or an authorized officer of the Company as mentioned in Clauses I.1 to I.6 above, or singly as mentioned in Clauses II.1 to II.3 above, by virtue of these presents shall be considered as acts, things and deeds done by the Company i.e. Central Depository Company of Pakistan Limited in its capacity as custodian and as trustee of the Funds.

Certified True Copy

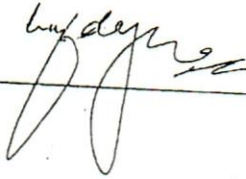
Kamran Ahmed Qazi
CFO & Company Secretary


Atiqur Rehman


R. No. 150
Sub
Saddar town, Karachi

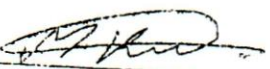
IN WITNESS WHEREOF, I have executed this Sub-Power of Attorney on 29th day of May 2007, before the Witnesses mentioned below.

EXECUTANT:
MOHAMMAD HANIF JAKHURA



WITNESSES:

1. 
Kamran Ahmed Qazi
NIC #: 42201-0522034-5

2. 
Muhammad Khurram
NIC #: 42301-0576375-3



ATTESTED


Rashid Ahmed Shaikh
B.A.L.L.B.
NOTARY PUBLIC
City Court, Karachi

Certified True Copy



Kamran Ahmed Qazi
CFO & Company Secretary

MD0V07 42201-2270204-9
31/03/2003
06/04/2003
Notary Seal: Kamran Ahmed Qazi, City Court, Karachi

حکومت پاکستان
42201-2270204-9
Notary Seal: Kamran Ahmed Qazi, City Court, Karachi

R. No. 150
Sub-Registrar-II
Saddar Town, Karachi

IQ7F45
20/09/2009
Notary Seal: Kamran Ahmed Qazi, City Court, Karachi

Notary Seal: Kamran Ahmed Qazi, City Court, Karachi


KGK04M 42201-0540209-3
20/09/2009
Notary Seal: Kamran Ahmed Qazi, City Court, Karachi

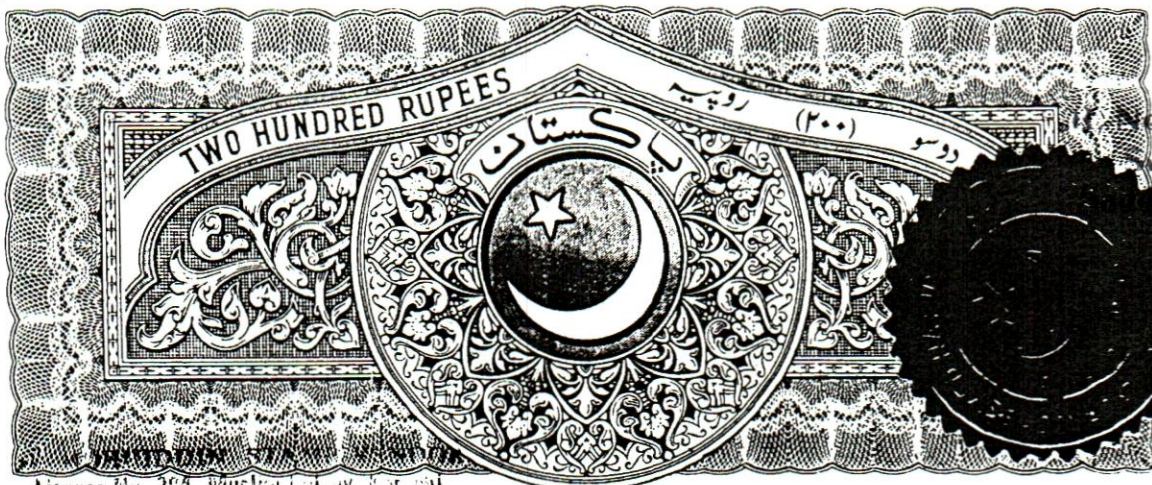
Notary Seal: Kamran Ahmed Qazi, City Court, Karachi

JQ8X01 42201-0570375-3
30/08/2014
10/10/2008
Notary Seal: Kamran Ahmed Qazi, City Court, Karachi

Notary Seal: Kamran Ahmed Qazi, City Court, Karachi

Attested True Photo Copy
Kamran Ahmed Qazi
Notary Seal: Kamran Ahmed Qazi, City Court, Karachi

Certified True Copy

Kamran Ahmed Qazi
CFO & Company Secretary



No. 150
Sub-Registrar-II
Karachi Town, Karachi

Stamp No. 254, Karachi, Kar. Dist.
S. No. 4706

02 FEB 2009

Signature: *E. P. O. A*
200 (Attorney)
SIGNATURE OF REGISTRAR

SUB-POWER OF ATTORNEY



KNOW ALL MEN BY THESE PRESENTS:

THAT Central Depository Company of Pakistan Limited, a company incorporated under the Companies Ordinance, 1984, registered with the Securities & Exchange Commission of Pakistan, as a central depository company and having its Registered Office at CDC House, 99-B, Block "B", S.M.C.S.H, Shahrah-e-Faisal, Karachi (previously at 8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi) (hereinafter referred to as "the Company")), has appointed me, **MOHAMMAD HANIF JAKHURA** son of Mr. Dawood Usman Jakhura, the Chief Executive Officer of the Company as its true and lawful agent and attorney to act for the Company in all matters relating to conduct and management of business and affairs of the Company in terms of the General Power of Attorney dated December 31, 2002, pursuant to the Resolution passed by the Board of Directors in the 86th Meeting held on December 23, 2002, which General Power of Attorney has been duly registered in the office of the Sub-Registrar "T" Division, I-B Karachi, under Registered No. 354, of Book No. II, dated December 31, 2002 and M.F. Roll No.5902/1074 dated 31-01-2003 of the Photo Registrar, Karachi. (hereinafter referred to as "the General Power of Attorney").



AND THAT under the said General Power of Attorney, I am authorized to delegate all or any of my powers and authorizations to Sub-Attorney(s) under Sub-Power(s) of Attorney.

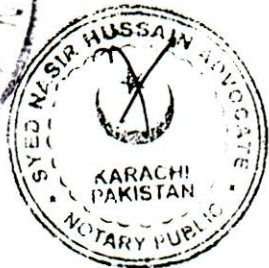
AND THAT since I am required to travel out of Karachi from time to time in connection with the business of the Company or due to other business commitment, it is necessary for me to appoint Sub-Attorney(s) and to issue Sub-Power(s) of Attorney in favour of the Company's designated officer(s) to enable them to act on behalf of the Company from time to time.

NOW THEREFORE BY THESE PRESENTS, I **Mohammad Hanif Jakhura** son of Mr. Dawood Usman Jakhura, holding CNIC No. 42201-2279204-9, the Chief Executive Officer and legally constituted Attorney of the Company, hereby constitute, ordain and appoint **Mr. Abdul Samad** son of Mr. Abdul Rasheed, holding CNIC No. 42101-1818807-7, the Head of Share Registrar & Back Office Accounting Services of the Company, as Company's legally constituted Sub-Attorney (hereinafter referred to

Certified True Copy
Kamran Ahmed Qazi
CFO & Company Secretary

as "the Sub-Attorney") to do, effectuate and fulfill all or any of the following acts, things and deeds: —

1. To represent the Company in all matters relating to its registrar/transfer agency services, trusteeship services in relation to mutual funds and ~~custodial and sub-custodial services~~ and to act for the Company in all respects in such capacities. R. No. 150
Sub-Registrar-II
2. To execute agreements, deeds and documents in relation to the Company's functions as registrar/transfer agent of issuers of securities and for this purpose, to deal with and generally to represent the Company to the issuers and to the holders of shares and securities of such issuers on all matters relating to the Company's services as registrar/transfer agent. Karachi
3. To execute trust deeds, supplemental trust deeds, deeds of change of trustees in respect of open-ended, closed-end and pension funds for which the Company is appointed as trustee (collectively "the mutual funds") and to get the same registered with the Sub-Registrar and to appear before the Sub-Registrars and execute and admit the execution thereof and to fulfill all legal and procedural formalities in connection therewith.
4. To appoint custodians and sub-custodians in respect of shares and securities of mutual funds and to execute custodian agreements, sub-custodial agreements and other such related agreements by whatever name called.
5. To institute, conduct, defend any suits or legal proceedings, whether criminal or civil, by or against the Company or its officers or otherwise in relation to its capacity as trustee of mutual funds, as registrar/transfer agents of issuers and/or as custodians of securities held by the Company on account of the clients and concerning any affairs of any mutual funds and/or issuers and/or clients for which the Company may be performing custodial services, in any Court or Tribunal or before any Government official; to file appeals, review and revision and other applications and petitions, and in connection therewith, to retain and employ such attorneys, solicitors, advocates, notaries, counsel or other professional aid or assistance as to the Sub-Attorney shall seem fit; and, for that purpose, to sign on the Company's behalf all such authorities and documents as may from time to time be needed or expedient and to sign and verify any pleadings, documents, deeds or any applications and to affirm affidavits and for such purpose to appear before the courts, judges, magistrates or other officers wherever necessary.
6. To manage, superintend and deal with all the affairs of the Company's Trustee, Registrar/Transfer Agent and/or Custodial Service Departments and to represent the Company to the investment advisers, asset management companies, pension fund managers, issuers of securities, stock brokers, banks, financial institutions, investors, unit holders, certificate holders, distribution companies, investment facilitators, stock exchanges and other concerned persons and entities having dealings with the Company in its capacity as trustee of mutual funds, in its capacity as registrar/transfer agent and in its capacity as custodian or sub-custodian of securities.
7. To attend and vote and represent mutual funds at meetings of the shareholders of any company or corporation, and to act as proxy or appoint a proxy on the Company's behalf as trustee of the Funds and to sign and deliver proxy forms, authorizations and other mandates in favour of asset management companies, investment advisory companies, pension fund managers, etc. for whose Funds the Company is appointed as trustee.



Certified True Copy


Kamran Ahmed Qazi

CFO & Company Secretary

8. To accept on the Company's behalf service of processes and any notices required to be served on the Company as trustee of mutual funds, as registrar/transfer agent and as custodian/sub-custodians of securities and to acknowledge receipts thereof.

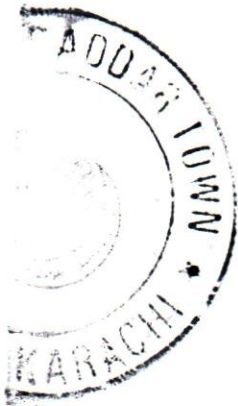
I HEREBY UNDERTAKE TO RATIFY AND CONFIRM that all the acts, things and deeds done by the Sub-Attorney by virtue of these presents shall be considered as acts, things and deeds done by the Company i.e. Central Depository Company of Pakistan Limited in its capacity as trustee, custodian, sub-custodian and as registrar/ transfer agent.

The Specimen signature of the Sub-Attorney is as follows:

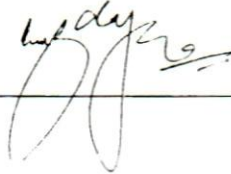

Abdul Samad

R. No. 150
Sub-Registrar-II
Saddar Town, Karachi


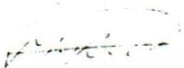
IN WITNESS WHEREOF, I have executed this Sub-Power of Attorney on 4TH day of February 2009, before the Witnesses mentioned below.



EXECUTANT:
MOHAMMAD HANIF JAKHURA



WITNESSES:

- 
Kamran Ahmed Qazi
NIC #: 42201-0522034-5
- 
Muhammad Khurram
NIC #: 42301-0576375-3



Certified True Copy



Kamran Ahmed Qazi
CFO & Company Secretary

شناختی نمبر: 42201-2279204-9 قائدان نمبر: MD0V07
 موجودہ پتہ: 1st اسٹریٹ آف خیابان ممالف، مکان نمبر 68
 محلہ فیروز ڈی پک ایس، کراچی، تحصیل و ضلع کراچی جنوبی

501871038906



مسئلہ نمبر: ایف 6
 تاریخ: 30/11/2012
 15/11/2006
 Public
 Pakistan



حکومت پاکستان
 قومی شناختی کارڈ
 42201-2279204-9



نام: محمد شمس
 جنس: مرد
 ولد کا نام: دودا عثمان
 شناختی نمبر: کوئی نہیں
 تاریخ پیدائش: 14/06/1962

دستخط کارڈ

دستخط مسٹر جنرل

R. No. 150

Sub-Registrar-II
 Saddar Town, Karachi
 حکومت پاکستان

قومی شناختی کارڈ
 42101-1818807-7



نام: عبدالصمد
 جنس: مرد
 ولد کا نام: عبدالرشید
 شناختی نمبر: کوئی نہیں
 تاریخ پیدائش: 05/03/1969

دستخط کارڈ

دستخط مسٹر جنرل

شناختی نمبر: 42101-1818807-7 قائدان نمبر: I0990R
 موجودہ پتہ: مکان نمبر D-7، رحمان گلکس جوائنٹ ٹاورز، ٹائم آف آف
 کراچی، تحصیل و ضلع کراچی وسطی

50100189481



مسئلہ نمبر: ایف 15
 تاریخ: 30/09/2009
 22/10/2009
 Public
 Pakistan



شناختی نمبر: 42201-0522034-5 قائدان نمبر: K5K84M
 موجودہ پتہ: مکان نمبر E-177، جک 2 بی ای سی ایس، کراچی
 تحصیل و ضلع کراچی شرقی

517093008474



مسئلہ نمبر: ایف 04
 تاریخ: 30/06/2009
 04/07/2009
 Public
 Pakistan



حکومت پاکستان
 قومی شناختی کارڈ
 42201-0522034-5



نام: کاروان احمد قاضی
 جنس: مرد
 ولد کا نام: قاضی سعید احمد
 شناختی نمبر: بے پتہ پر چھٹ کا نشان
 تاریخ پیدائش: 19/07/1968

دستخط کارڈ

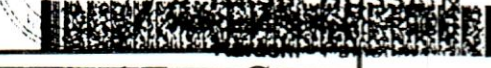
دستخط مسٹر جنرل

شناختی نمبر: 42301-0576375-3 قائدان نمبر: JQ6X01
 موجودہ پتہ: ہارٹلے اکوئنٹ ایسٹ، فلپس نمبر D-1012
 محلہ گلشن ویو ایپارٹمنٹ گلشن، کراچی، تحصیل و ضلع کراچی جنوبی

51294297006



مسئلہ نمبر: ایف 10
 تاریخ: 30/09/2014
 10/10/2006
 Public
 Pakistan



حکومت پاکستان
 قومی شناختی کارڈ
 42301-0576375-3



نام: سلیم حسین
 جنس: مرد
 ولد کا نام: سلیم حسین
 شناختی نمبر: بے پتہ پر چھٹ کا نشان
 تاریخ پیدائش: 21/09/1974

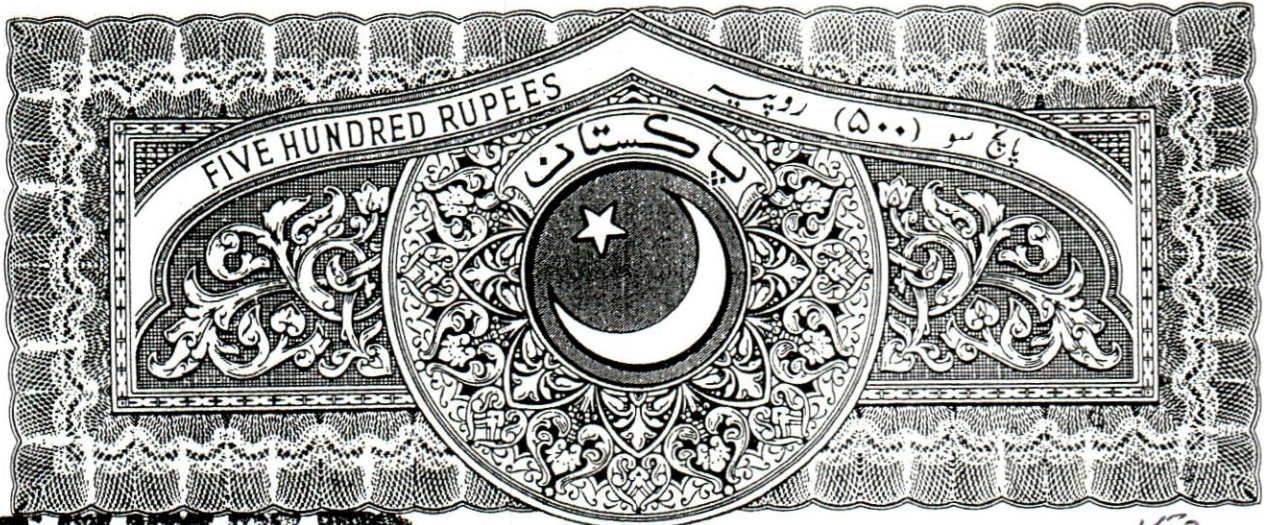
دستخط کارڈ

دستخط مسٹر جنرل

Certified True Copy

(Signature)

Kamran Ahmed Qazi
 CFO & Company Secretary



28 SEP 2005

150

Handwritten notes and stamps:
No. 23963
Harbor House C/O
Karachi



Certified True Copy
Muhammad Murtaza Ali
Muhammad Murtaza Ali
CFO/Company Secretary
NBP FULLERTON ASSET MANAGEMENT LTD.
(Formerly National Fullerton Asset Management Ltd.)

GENERAL POWER OF ATTORNEY

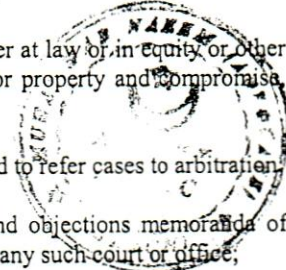
KNOW ALL MEN BY THESE PRESENTS that we, the authorized Directors of National Fullerton Asset Management Limited, a company incorporated in Pakistan under the Companies Ordinance, 1984 and having its registered office at Mohammadi House (c/o NDLC-IFIC Bank Bank Limited), I.I. Chundrigar Road, Karachi, Pakistan (the "Company"), pursuant to the Articles of Association of the Company and resolution dated September 13, 2005 passed by the Board of Directors of the Company, have appointed Dr. Amjad Waheed, Chief Executive of the Company, to be the true and lawful attorney (the "Attorney") of the Company, in the name of the Company and on its behalf to do the following acts, deeds and things:

1. to appear before any authority to represent the Company, to appear in public meetings or elections or official assemblages and vote for and elect any person or persons and take part in deliberations in the name and on behalf of the Company;
2. to use, sign and attest the name and style of the Company in any transactions, deed, document of title on all such occasions as may be necessary or expedient for conducting the business of the Company or for the due and proper management of the lands and buildings leased or purchased or to be leased or purchased by the Company;
3. to transact, manage and carry on the business of the Company and do all matters and things requisite and necessary or in any manner connected with or having reference to the administration, control and operation of the business and affairs of the Company;
4. to manage the business affairs, investments, securities and property of the Company;
5. to engage, employ, retain, dismiss, terminate or disperse with the services of personnel, agents, contractors, legal and technical advisers and other professionals and to insure against liability to such personnel or persons acting under any statute or otherwise;
6. to take all such measures as may be necessary for ensuring the safety of the personnel of the Company, contractors and third parties;
7. to insure the moveable and immovable assets of the Company;
8. to appear and act in all courts, civil, revenue or criminal, whether original or appellate in the offices of the District Registrar and Sub-Registrar of Deeds and Assurances for registration of documents

Handwritten signature and initials:
A
E

and in any other office of the Federal, Provincial and local Government, including without prejudice to the generality of the foregoing, any Union Council, District Council, Cantonment Board, Municipal Corporation or Notified Area and Co-operative Society, Development Authority, City District Government, Capital Development Authority, Islamabad, City Deputy Collector's Office, Securities and Exchange Commission of Pakistan, Controller of Capital Issues, State Bank of Pakistan, Collector of Customs, Excise & Taxation Offices and the Chief Controller of Imports and Exports in all matters concerning the business, affairs or property of the Company;

9. to present deeds and documents for registration, to execute and to admit execution thereof, to receive consideration and to do such further and other acts as may be necessary for the due and proper registration of any document for and on behalf of the Company;
10. to commence, institute, prosecute and defend any action or suit whether at law or in equity or other proceedings necessary to protect the Company's interests, business or property and to compromise, settle or enforce the same whether by arbitration or otherwise;
11. to compromise, compound or withdraw cases, to confess judgments and to refer cases to arbitration;
12. to sign and verify plaints, written statements, petitions of claims and objections memoranda of appeal and all kinds of applications and all other forms of pleadings in any such court or office;
13. to accept service of any summons, notice or writ issued by any court of jurisdiction to the Company or to us on behalf of the Company;
14. to apply to any court or officer for copies of records and documents or for certified copies of any decree, order or judgement and to obtain such copies;
15. to apply for inspection of and to inspect judicial records and the documents and records in any public office and to obtain copies of such documents and records;
16. to file and receive back documents, to deposit and withdraw money and to grant receipts therefor;
17. to obtain refund of stamp, refund of stamp duty or repayment of court fees;
18. to appoint and remunerate any barrister, solicitor, advocate, vakil, pleader, mukhtar, revenue agent or any legal practitioner or any accountants, valuers, surveyors and estate agents;
19. to make and sign applications to appropriate government departments, local authorities or other competent authority for all and any licenses, permissions and consents required by any order, statutory instrument, regulation, byelaw or otherwise in connection with the business, management and affairs of the Company;
20. to execute all bonds, deeds and documents and give such security as may be required now or at any future time by the Government of Pakistan or by any person, corporate body, company or firm to enable the Company to carry on its business;
21. to apply or subscribe for, buy, sell, negotiate, transfer, endorse, receive or deliver Government Promissory Notes, Government Securities and such other documents and things of a like nature as may be necessary or proper for carrying on the business of the Company and to do all or any acts and things which may be necessary or expedient in connection therewith;
22. to ask, demand, use, recover and receive all rents, interest, debts, moneys, effects, produce, profits, securities, goods, deeds, documents of title, chattels and things which are or may hereafter be due or deliverable to the Company or relate to any of the properties belonging to the Company or on any account whatsoever (expressly including any sum or sums of money which now is or are or may at any time hereafter be payable for or on account of principal, interest or dividend by the Government of Pakistan or by any person, corporate body, company or firm, to the Company as the holder of any securities, debentures and shares or on account of any such securities, debentures and shares being cancelled or paid off or on any other account whatsoever) and to sign and give effectual receipts, acquittances and discharges for the same or any part or portion thereof;



Certified True Copy
M. Murtaza Ali
Muhammad Murtaza Ali
CFO/Company Secretary
NBP FULLERTON ASSET MANAGEMENT LTD.
(Formerly National Fullerton Asset Management Ltd.)

MH
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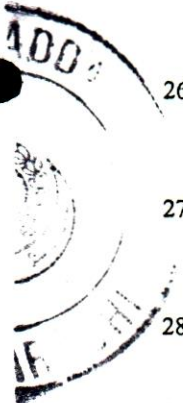
Certified True Copy

Muhammad Ali
Muhammad Murtaza Ali
CFO/Company Secretary
NBP FULLERTON ASSET MANAGEMENT LTD.
(Formerly National Fullerton Asset Management Ltd.)

23. to receive certificates of shares, stock, debentures, debentures stock and other securities of any company or other corporation to which the Company may now or hereafter be entitled and to receive money due in respect thereof whether by way of principal, interest, profit, dividend or otherwise and to sign and deliver receipts, acquittances and discharges for the moneys so received;
24. to attend, represent, vote or act for the Company at any meeting of members, shareholders, debenture holders, creditors or any class thereof of any company or other corporation in which the Company is interested and to appoint representative or proxies for attending, representing, voting or acting for the Company at all or any such meetings;
25. to make payment to any person, corporate body, company or firm for any service rendered to the Company and for such purposes of the Company as may be necessary for carrying on of the Company business and to sign and deliver receipts, charges, cheques and drafts on the bank and other accounts of the Company or on the customers of the Company and to endorse all bills and bills of exchange received by the Company which may be necessary or may be expedient in the judgement of the Attorney to be signed, endorsed or given for the purpose of carrying on of the Company's business;
26. to obtain securities from any person, corporate body, company or firm for the due performance of any contract in respect of rendering any service or supplying any material to the Company and to accept the same on such terms as may be deemed proper or expedient by the Attorney;
27. to arrange for and accept any surety or sureties guarantor or guarantors for the due performance of any contracts entered into by or on behalf of the Company and to release such surety or sureties and to discharge such guarantor or guarantors in due course;
28. to realize debts due to the Company and to receive any money due to the Company from any person, corporate body, company or firm and to grant receipts and discharges for the same;
29. to purchase, lease, hire or otherwise acquire computer hardware, software, machinery, equipment or fixtures of trade required for the purpose of the Company and its business and to execute such contracts and deeds as may be necessary in respect thereof;
30. to buy all such materials, articles or things as may be required by the Company and to enter into contracts with suppliers and to cancel, modify or vary the same;
31. to acquire office premises for the Company on rent from any person, corporate body, company or firm and execute all agreements, lease deeds and all other related documents in respect thereof;
32. to make payments of all dues and submit plans of buildings relating to the Company's properties or lands on the Company's behalf before any competent authority and to obtain receipts therefor;
33. to negotiate and to enter into and complete contracts with any person, corporate body, company or firm for the sale, lease or purchase of any lands and buildings and for the erection or construction of any buildings and structures and for the installations of any machinery, plant or fixtures on any lands and buildings so leased or purchased and to demolish, alter, repair, add to and improve any building or structure and to let, sub-let, surrender or give up any immovable property held by the Company;
34. to purchase, lease or otherwise acquire vehicles for the company and to sign and execute leases and all other related documents in respect thereof;
35. to prepare, adjust, settle or cause to be prepared adjusted or settled all matters of accounts whatsoever and examine the same and to settle, adjust, arrange, compromise or submit to arbitration any account, debts, disputes, claims, actions, or proceedings in which the Company may be involved;
36. to execute and sign all such deeds and documents as may be required or are proper for or in relation to all or any of the matters or purposes aforesaid;
37. to appoint substitute or substitutes and delegate to such substitute or substitutes all or any of the

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Registrar-II
Saddar Town, Karachi




Muhammad Ali

powers and authorities hereby conferred on the said Attorney except that the substitute or substitutes shall not have the power of substitution conferred on the said Attorney and to revoke such appointment as the said Attorney may think fit such substitutes being officers of the Company and any such substituted Attorney or Attorneys shall have power to act on behalf the Company as if such substitute or substitutes had been originally appointed in this deed;


- 38. generally to do all other acts and things incidental to the exercise of the aforesaid powers;
- 39. we hereby agree to ratify and confirm whatsoever the Attorney shall lawfully do or cause to be done pursuant to the powers hereby given.

Notwithstanding anything contained in this power of attorney: (i) the Attorney shall not be authorized to take any action or execute any document in respect of a resolution required to be passed at a meeting of the Board of Directors of the Company, unless the Board specifically authorizes the Attorney in that regard; (ii) the Attorney shall exercise the powers granted hereunder lawfully and legally; and (iii) the Board of Directors of the Company may revoke or alter these powers as and when the Board may deem fit.


IN WITNESS WHEREOF, WE, the authorized Directors of National Fullerton Asset Management Limited have executed this General Power of Attorney and the Common Seal is hereunto affixed on this 4th day of October 2005, at Karachi.


Masood Karim Shaikh
(Director)



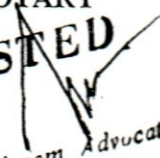

Khawaja Iqbal Hassan
(Director)

WITNESSES:

- 1.  - (Nasim Hassan - 61101-38857583)
- 2. _____

Certified True Copy

Muhammad Murtaza Ali
CFO/Company Secretary
NBP FULLERTON ASSET MANAGEMENT LTD.
(Formerly National Fullerton Asset Management Ltd.)

Signed Before Me
NOTARY
ATTESTED

Muhammad Naeem Advocate
06 OCT 2005
NOTARY PUBLIC
KARACHI.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
NBFC DEPARTMENT

No.NBFC/RS/JD-VS/NAFA/NSPF// 564 /2010

July 15, 2010

Mr. Hussain A. Naqvi
Chief Operating Officer
National Fullerton Asset Management Ltd.
9th Floor, Adamjee House
I.I. Chundrigar Road
Karachi-74000

No. 150
Sub-Registrar-II
Saddar Town, Karachi

Subject: Amendments in the Trust Deed of NAFA Savings Plus Fund (NSPF) - First Supplemental Trust Deed

Dear Sir,

Please refer to your letter dated July 08, 2010 wherein you have sought approval for amendments in the First Supplemental Trust Deed of NAFA Savings Plus Fund.

In this regard, I am directed to inform you that the amendments proposed by National Fullerton Asset Management Limited in the First Supplemental Trust Deed of NAFA Savings Plus Fund have been acceded to by the Securities and Exchange Commission of Pakistan.

Further, you are advised to inform/notify the unit holders regarding the proposed amendments in the trust deed as per provision of the said documents.

Yours truly,


Vinod Sitani
(Joint Director)

Cc. Mr. Zahid Hussain Vasnani
AGM, Trustee & Custodial Operations
CDC House, 99-B, Block 'B',
S.M.C.H.S., Main Shahra-e-Faisal,
Karachi-74400