

# FOURTH SUPPLEMENTAL OFFERING DOCUMENT

## NAFA Multi Asset FUND

Para No.	Existing Clause	Amended/ New Clause	Rationale for Change
14.58	<p><b>“Subscription Day”</b> means every Business Day excluding public holiday provided that the Management Company may with the prior written consent of the Trustee and upon giving not less than seven days notice in the newspapers declare any particular Business Day or days not to be a Subscription Day.</p>	<p><b>“Subscription Day”</b> means every Business Day from Monday to Saturday of every week but does not include a day on which stock exchanges in Pakistan are closed. Units will be available for dealing (purchase, redemption, transfer, switching etc.) on Subscription Days. The cut-off timings for issuance, redemption, and conversion etc. of units of the Scheme will be disclosed in <b>“Annexure B”</b> of Offering Document of the Fund.</p>	In order to align the existing clause with Circular 11, 2009.
Annexure B	New	<p><b>BUSINESS HOURS and CURRENT CUT-OFF TIME</b></p> <p>From Monday to Friday From 09:00am to 5:00pm and Cut-Off Time is 04:30pm</p> <p>The Cut-Off Time may vary from time to time as may be determined by the Management Company, under intimation to the trustee and after obtaining approval from SECP and the same shall be communicated to the Unit Holders before such unit transactions shall be effectuated.</p>	In order to align with Circular 11, 2009.