

THIRD SUPPLEMENTAL OFFERING DOCUMENT

NAFA ISLAMIC MULTI ASSET FUND

Managed by



A Joint Venture of

**National Bank of Pakistan
Alexandra Fund Management Pte. Ltd.
(A member of Fullerton Fund Management Group, Singapore)**

THIRD SUPPLEMENTARY OFFERING DOCUMENT

NAFA ISLAMIC MULTI ASSET FUND

Para No.	Amended/ New Clause								
Annexure 'B'	<p style="text-align: center;"><u>ANNEXURE B</u></p> <p style="text-align: center;"><u>CURRENT LEVEL OF FRONT-END AND BACK-END LOADS</u></p> <p style="text-align: center;"><u>% of NAV</u></p> <table><tr><td rowspan="2">Front End Load:</td><td>Amount less than or equal to Rs.5 million, Front end load is up to</td><td>3%</td></tr><tr><td>Amount more than Rs.5 million, Front end load is</td><td>0%</td></tr><tr><td colspan="2">Back End Load:</td><td>0%</td></tr></table> <p style="text-align: center;"><i>(effective from February 01, 2013)</i></p>	Front End Load:	Amount less than or equal to Rs.5 million, Front end load is up to	3%	Amount more than Rs.5 million, Front end load is	0%	Back End Load:		0%
	Front End Load:		Amount less than or equal to Rs.5 million, Front end load is up to	3%					
		Amount more than Rs.5 million, Front end load is	0%						
	Back End Load:		0%						



**Securities and Exchange Commission of Pakistan
Specialized Companies Division
Policy, Regulation and Development Department**

No. SCD/AMCW/NIMAF/399/2013

January 24, 2013

Chief Executive Officer

NBP Fullerton Asset Management Limited
9th Floor, Adamjee Road
I.I. Chundrigar Road
Karachi.

SUBJECT: THIRD SUPPLEMENTAL OFFERING DOCUMENT OF NAFA ISLAMIC MULTI ASSET FUND

Dear Sir,

Please refer to your letter dated January 4, 2013 whereby you have submitted third supplemental offering document of NAFA Islamic Multi Asset Fund (NIMAF) for approval of the Commission.

In this connection, I am directed to convey approval of the Securities and Exchange Commission of Pakistan to the third supplemental offering document of NIMAF in terms of Regulation 44 (6) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Yours truly,

(Javed Akhter Malik)
Deputy Director

CC: Chief Executive officer
Central Depository Company
Trustee-NAFA Islamic Multi Asset Fund
CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shahra-e-Faisal
Karachi.